

Able Platers (Scotland) Ltd

Unaudited Abbreviated Accounts

for the Year Ended 31 October 2014

Glen Drummond Limited
Chartered Accountants
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Able Platers (Scotland) Ltd
Contents

Abbreviated Balance Sheet	<div></div>	<div></div>	<u>1</u>
Notes to the Abbreviated Accounts	<div></div>		<u>2 to 3</u>

Able Platers (Scotland) Ltd
(Registration number: SC354898)
Abbreviated Balance Sheet at 31 October 2014

	Note	2014 £	2013 £
Fixed assets			
Tangible fixed assets		38,968	41,204
Current assets			
Stocks		3,500	500
Debtors		63,222	70,992
Cash at bank and in hand		53,103	4,862
		119,825	76,354
Creditors: Amounts falling due within one year		(63,981)	(61,891)
Net current assets		55,844	14,463
Total assets less current liabilities		94,812	55,667
Provisions for liabilities		(7,793)	-
Net assets		87,019	55,667
Capital and reserves			
Called up share capital	<u>3</u>	110	100
Profit and loss account		86,909	55,567
Shareholders' funds		87,019	55,667

For the year ending 31 October 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the director on 24 July 2015

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Mr Michael Kelly
Director

The notes on pages 2 to 3 form an integral part of these financial statements.

Able Platers (Scotland) Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2014
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Property improvements	25% on cost
Plant and machinery	25% on cost
Motor vehicles	25% on cost
Office equipment	25% on cost

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The company operates a defined contribution pension scheme. Contributions are recognised in the profit and loss account in the period in which they become payable in accordance with the rules of the scheme.

Able Platers (Scotland) Ltd
Notes to the Abbreviated Accounts for the Year Ended 31 October 2014
..... *continued*

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 November 2013	91,629	91,629
Additions	<u>22,751</u>	<u>22,751</u>
At 31 October 2014	<u>114,380</u>	<u>114,380</u>
Depreciation		
At 1 November 2013	50,425	50,425
Charge for the year	<u>24,987</u>	<u>24,987</u>
At 31 October 2014	<u>75,412</u>	<u>75,412</u>
Net book value		
At 31 October 2014	<u><u>38,968</u></u>	<u><u>38,968</u></u>
At 31 October 2013	<u><u>41,204</u></u>	<u><u>41,204</u></u>

3 Share capital

Allotted, called up and fully paid shares

	2014		2013	
	No.	£	No.	£
Ordinary shares of £1 each	110	110	100	100
	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>	<u><u> </u></u>

New shares allotted

During the year 10 Ordinary having an aggregate nominal value of £1 were allotted for an aggregate consideration of £10.

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