

Aberdeen Energy Technology Ltd

Unaudited Abbreviated Accounts

for the Year Ended 29 February 2016

Mint Strategies Ltd t/a Mint Accounting
56 King Street
Aberdeen
AB24 5AX

Aberdeen Energy Technology Ltd
Contents

Accountants' Report		<u>1</u>
Abbreviated Balance Sheet		<u>2</u> to <u>3</u>
Notes to the Abbreviated Accounts		<u>4</u> to <u>5</u>

The following reproduces the text of the accountants' report in respect of the company's annual financial statements, from which the abbreviated accounts (set out on pages 2 to 5) have been prepared.

**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
Aberdeen Energy Technology Ltd
for the Year Ended 29 February 2016**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of Aberdeen Energy Technology Ltd for the year ended 29 February 2016 set out on pages 2 to 5 from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of Aberdeen Energy Technology Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of Aberdeen Energy Technology Ltd and state those matters that we have agreed to state to them, as a body, in this report. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Aberdeen Energy Technology Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Aberdeen Energy Technology Ltd has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Aberdeen Energy Technology Ltd.

You consider that Aberdeen Energy Technology Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Aberdeen Energy Technology Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

.....

Mint Strategies Ltd t/a Mint Accounting

56 King Street

Aberdeen

AB24 5AX

15 June 2016

Aberdeen Energy Technology Ltd
(Registration number: SC354769)
Abbreviated Balance Sheet at 29 February 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		457	926
Current assets			
Debtors		64,233	105,514
Cash at bank and in hand		89,389	83,039
		153,622	188,553
Creditors: Amounts falling due within one year		(29,221)	(47,360)
Net current assets		124,401	141,193
Total assets less current liabilities		124,858	142,119
Provisions for liabilities		(91)	(185)
Net assets		124,767	141,934
Capital and reserves			
Called up share capital	3	52	52
Profit and loss account		124,715	141,882
Shareholders' funds		124,767	141,934

For the year ending 29 February 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 15 June 2016 and signed on its behalf by:

.....
Mr Andrew George Cairncross Mitchell
Director

The notes on pages 4 to 5 form an integral part of these financial statements.

Aberdeen Energy Technology Ltd
(Registration number: SC354769)
Abbreviated Balance Sheet at 29 February 2016
..... continued

.....
Mrs Christine Jane Mitchell
Director

The notes on pages 4 to 5 form an integral part of these financial statements.
Page 3

Aberdeen Energy Technology Ltd
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
..... continued

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated

residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fixtures and fittings	25% straight line
Computer Equipment	33% straight line

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

Aberdeen Energy Technology Ltd
Notes to the Abbreviated Accounts for the Year Ended 29 February 2016
..... continued

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 March 2015	3,571	3,571
At 29 February 2016	3,571	3,571
Depreciation		
At 1 March 2015	2,645	2,645
Charge for the year	469	469
At 29 February 2016	3,114	3,114
Net book value		
At 29 February 2016	457	457
At 28 February 2015	926	926

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary A shares of £1 each	50	50	50	50
Ordinary B share of £1 each	1	1	1	1
Ordinary D share of £1 each	1	1	1	1
	<u>52</u>	<u>52</u>	<u>52</u>	<u>52</u>

4 Related party transactions

Directors' advances and credits

	2016	2016	2015	2015
	Advance/ Credit	Repaid	Advance/ Credit	Repaid
	£	£	£	£
Mr Andrew George Cairncross Mitchell				
During the year the company provided the director with an interest free loan, which is unsecured, repayable on demand and shown under Other Debtors	64,851	82,208	81,791	65,310