

**Registered Number SC354509**

**CUMBRAE WINDOWS LIMITED**

**Abbreviated Accounts**

**28 February 2014**

## Abbreviated Balance Sheet as at 28 February 2014

	<i>Notes</i>	<i>2014</i>	<i>2013</i>
		£	£
<b>Fixed assets</b>			
Tangible assets	2	4,561	5,843
		<u>4,561</u>	<u>5,843</u>
<b>Current assets</b>			
Stocks		4,230	4,230
Debtors		3,150	3,150
Cash at bank and in hand		-	150
		<u>7,380</u>	<u>7,530</u>
<b>Creditors: amounts falling due within one year</b>		<u>(58,350)</u>	<u>(44,524)</u>
<b>Net current assets (liabilities)</b>		<u>(50,970)</u>	<u>(36,994)</u>
<b>Total assets less current liabilities</b>		<u>(46,409)</u>	<u>(31,151)</u>
<b>Total net assets (liabilities)</b>		<u>(46,409)</u>	<u>(31,151)</u>
<b>Capital and reserves</b>			
Called up share capital	3	1	1
Profit and loss account		(46,410)	(31,152)
<b>Shareholders' funds</b>		<u>(46,409)</u>	<u>(31,151)</u>

- For the year ending 28 February 2014 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 20 April 2015

And signed on their behalf by:

**S PATERSON, Director**

**DIRECTOR, Director**

**Notes to the Abbreviated Accounts for the period ended 28 February 2014****1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008.

**Turnover policy**

Turnover - represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

**Tangible assets depreciation policy**

Depreciation - has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery - 15% reducing balance

Motor vehicles - 25% reducing balance.

**Other accounting policies**

Stocks - stock is valued at the lower of cost and net realisable value.

Deferred taxation - Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

Leasing and hire purchase commitments - Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - the company operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

**2 Tangible fixed assets**

£

Cost

At 1 March 2013	11,003
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 28 February 2014	<u>11,003</u>
<b>Depreciation</b>	
At 1 March 2013	5,160
Charge for the year	1,282
On disposals	-
At 28 February 2014	<u>6,442</u>
<b>Net book values</b>	
At 28 February 2014	<u>4,561</u>
At 28 February 2013	<u>5,843</u>

### 3 Called Up Share Capital

Allotted, called up and fully paid:

	<i>2014</i>	<i>2013</i>
	<i>£</i>	<i>£</i>
1 Ordinary shares of £1 each	1	1

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