

REGISTERED NUMBER:
SC354472

Report of the Directors and
Financial Statements for the year
ended

31st January, 2011

For
Above The Others Limited



Above The Others Limited

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For the year ended 31st January, 2011

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Above The Others Limited

Company Information

For the year ended 31st January, 2011

DIRECTORS: Margaret Anne Christie
Ian Robbie Christie

SECRETARY: Ian Robbie Christie

REGISTERED OFFICE: 407 Union Street
Aberdeen AB11 6DA

REGISTERED NUMBER: SC 354472

ACCOUNTANT: Brian G Davidson, B.Sc., Hon., PG Cert. PG .Dip. MA
123 Ellon Road
Bridge of Don
Aberdeen AB23 8EX

Above The Others Limited

Report of the Directors
For the year ended 31st January, 2011.

The directors present their report with the financial statements of the company for the year ended 31st January, 2011.

PRINCIPAL ACTIVITY

The principal activity of the company is hairdressing.

DIRECTORS

The directors shown below have held office during the entire year.

Margaret Anne Christie
Ian Robbie Christie

ON BEHALF OF THE BOARD:

Ian R. Christie
.....
Ian Robbie Christie – Secretary

Date... *26/05/2011*

Margaret Anne Christie
.....
Margaret Anne Christie - Director

Date... *26/05/2011*

Accounts prepared by:

Brian G. Davidson
.....

Brian G. Davidson B.Sc. Hons. PG Cert. PG. Dip .MA

Above The Others Limited

Profit and Loss Account
For the year ended 31st January, 2011.

	£ Y / E 31/01/2011	£ Y / E 31/ 01 / 2010
TURNOVER	57218	64096
Cost of Sales	30845	35502
GROSS PROFIT	26673	28594
Administrative expenses	32811	36215
Other operating Income	0	0
OPERATING LOSS	(6438)	(7621)
Interest Receivable and similar income	0	0
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	(6438)	(7621)
Tax on profit on ordinary activities	NIL	NIL
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION	<u>(6438)</u>	<u>(7621)</u>

Above The Others Limited

Balance Sheet as at 31st January, 2011.

	£ Y / E 31 / 01 / 11	£ Y / E 31 / 01 / 2010
FIXED ASSETS		
Tangible Assets	<u>0</u>	<u>0</u>
CURRENT ASSETS		
Stocks	0	0
CREDITORS		
Amounts falling due within one year	(14057)	(7619)
NET CURRENT LIABILITIES	(14057)	(7619)
TOTAL ASSETS		
LESS CURRENT LIABILITIES	(14057)	(7619)
PROVISIONS FOR LIABILITIES	0	0
NET ASSETS	<u>(14057)</u>	<u>(7619)</u>
CAPITAL & RESERVES		
Called up Share Capital	2	2
PROFIT & LOSS ACCOUNT	(14059)	(7621)
TOTAL CAPITAL & RESERVES	<u>(14057)</u>	<u>(7619)</u>

For the year ended 31st January, 2011 (31 / 01/11) the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors Responsibilities

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors have acknowledged their responsibilities for complying with the requirements of the ACT with respect to accounting records and the preparation of accounts.

Above The Others Limited

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Ian Robbie Christie

Margaret Anne Christie

Ian R. Christie

Margaret Anne Christie

Company Secretary / Director

Director

Notes to the Financial Statements
For the year ended 31st January, 2011.

1. ACCOUNTING POLICIES

Accounting Convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities.

Turnover

The Turnover of £ 57218 consists of income from hairdressing activity.

Tangible fixed assets

No tangible fixed assets.

Stocks

There is no Stock .Goods are bought on a “just in time “ basis.

2. OPERATING PROFIT

The operating loss is stated after charging:

	£
Depreciation – owned assets	0

3. TAXATION

There is no Corporation Tax payable.

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

HM Revenue & Customs	11085
Creditors	2972
Total	14057

5 STAFF COSTS

There are an average of four employees including the two Directors,
Ian R. Christie and Margaret A. Christie

Wages	24459
Social Security	1741
Total	26200

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DIRECTORS EMOLUMENTS

The aggregate of Directors emoluments is NIL.

Fees as Directors	NIL
Other emoluments	NIL

The operating loss is shown after charging

Auditors remuneration	Nil
Hire of Plant & Machinery	Nil
Interest payable on	
Bank loans and overdrafts	
repayable within 5 years	398
Other Loans	NIL
Depreciation	NIL
The amount charged	
on tangible assets	NIL
Effect on depreciation of	
change in depreciation method	NIL
Effect of revaluation of assets	NIL

There are no prior year adjustments or extraordinary items

Statement showing movement of reserves

Balance as at 1 st February, 2010	(7621)
Loss per accounts	(6438)
Deferred Taxation	Nil
Balance as at 31 st January, 2011	(14059)

Above The Others Limited

Trading and Profit and Loss Account
For the Year ended 31st January, 2011

	£ Y / E 31 / 01 / 2011 £	£ Y / E 31 / 01 / 2010
Turnover		
Salon Sales	57218	64096
Cost of Sales		
Purchases	4645	5378
Wages	26200	30124
Total	30845	35502
GROSS PROFIT	26373	28594
Other income		
Deposit account interest	0	0
Expenditure		
Directors Salaries	0	0
Office Salaries	0	0
Rent	13000	13000
Rates, water and insurance	2945	5263
Light, heat & Telephone	5284	4279
Post & Stationery	0	0
Advertising	0	180
Administrative Charges	0	2000
Professional Fees	4500	4500
Motor & Travel	199	568
Sundry	4141	4699
Sub -Total	30069	34489
Finance Costs		
Bank charges	2742	1726
Depreciation	0	0
Total Administrative Costs	32811	36215
NET LOSS	(6438)	(7621)