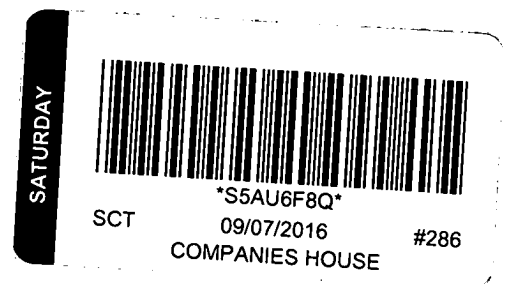


Company Registration No. SC353711 (Scotland)

**A & M BUILDING SERVICES (TURRIFF) LTD**

**UNAUDITED ABBREVIATED FINANCIAL  
STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2016**



# **A & M BUILDING SERVICES (TURRIFF) LTD**

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# A & M BUILDING SERVICES (TURRIFF) LTD

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
<b>Fixed assets</b>					
Intangible assets	2	10,000		12,000	
Tangible assets	2	102,243		66,559	
		<u>112,243</u>		<u>78,559</u>	
<b>Current assets</b>					
Stocks		3,000		3,000	
Debtors		282,172		239,461	
Cash at bank and in hand		102,384		48,610	
		<u>387,556</u>		<u>291,071</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(290,732)</u>		<u>(264,203)</u>	
<b>Net current assets</b>		<u>96,824</u>		<u>26,868</u>	
<b>Total assets less current liabilities</b>		<u>209,067</u>		<u>105,427</u>	
<b>Creditors: amounts falling due after more than one year</b>		(18,477)		-	
<b>Provisions for liabilities</b>		<u>(16,309)</u>		<u>(10,273)</u>	
		<u>174,281</u>		<u>95,154</u>	
<b>Capital and reserves</b>					
Called up share capital	3	100		100	
Profit and loss account		174,181		95,054	
<b>Shareholders' funds</b>		<u>174,281</u>		<u>95,154</u>	

# **A & M BUILDING SERVICES (TURRIFF) LTD**

## **ABBREVIATED BALANCE SHEET (CONTINUED)**

**AS AT 31 MARCH 2016**

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For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

**Directors' responsibilities:**

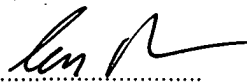
- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 03/07/16.....



.....  
Graham Alexander  
Director



.....  
Ian Milne  
Director

**Company Registration No. SC353711**

# **A & M BUILDING SERVICES (TURRIFF) LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2016**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2 Turnover**

Turnover represents amounts receivable from the provision of building and joinery services, net of VAT.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated as that proportion of total contract value which costs to date bear to total expected costs for that contract.

#### **1.3 Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life.

#### **1.4 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 20% reducing balance
Motor vehicles	- 20% reducing balance

#### **1.5 Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

#### **1.6 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.7 Long term contracts**

Amounts recoverable on long term contracts, which are included in debtors, are stated at the net sales value of the work done after provision for contingencies and anticipated future losses on contracts, less amounts received as progress payments on account. Excess progress payments are included in creditors as payments on account.

#### **1.8 Deferred taxation**

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

# A & M BUILDING SERVICES (TURRIFF) LTD

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

### 2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
<b>Cost</b>			
At 1 April 2015	20,000	131,956	151,956
Additions	-	64,317	64,317
Disposals	-	(7,500)	(7,500)
At 31 March 2016	20,000	188,773	208,773
<b>Depreciation</b>			
At 1 April 2015	8,000	65,397	73,397
On disposals	-	(4,428)	(4,428)
Charge for the year	2,000	25,561	27,561
At 31 March 2016	10,000	86,530	96,530
<b>Net book value</b>			
At 31 March 2016	10,000	102,243	112,243
At 31 March 2015	12,000	66,559	78,559

### 3 Share capital

	2016 £	2015 £
<b>Allotted, called up and fully paid</b>		
100 Ordinary shares of £1 each	100	100