

ABER ENGINEERING

LIMITED

FINANCIAL ACCOUNTS FOR THE PERIOD

15th JANUARY 2009 TO 31st DECEMBER 2009

WEDNESDAY



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COMPANIES HOUSE

REGISTERED NUMBER : SC 353545

ABER ENGINEERING LTD.

PERIOD ENDED 31st DECEMBER 2009

DIRECTOR

L. Denniel

COMPANY SECRETARY

J. Dunbar

REGISTERED OFFICE

Suite C,
Woodburn House,
4/5 Golden Square,
Aberdeen,
AB10 1RD.

INDEX TO ACCOUNTS

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The following does not form part of the Statutory Accounts :

8	Detailed Profit and Loss Account
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REPORT OF THE DIRECTOR**FOR THE PERIOD ENDED 31st DECEMBER 2009**

The Director presents the Annual Report of the affairs of the Company, together with the Accounts for the above period.

PRINCIPAL ACTIVITY

The Company's principal activity during the period was the provision of engineering consultancy services to the onshore and offshore oil and gas industry.

No goods were exported from the United Kingdom during the period.

INCORPORATION

The Company was incorporated on 15th January 2009, and commenced trading on that date.

DIRECTOR

The Director during the period under review who was beneficially interested in the shares in the Company at the beginning and end of the period was :-

	<u>31st December 2009</u>	Ordinary Shares of £ 1 each <u>15th January 2009</u>
L. Denniel	1	1

POLITICAL OR CHARITABLE DONATIONS

No political or charitable donations were made during the period.

The Director has taken advantage, in the preparation of the above report, of the exemptions applicable to small Companies conferred by the Companies Act 2006.

SIGNED ON BEHALF OF THE BOARD :

Date : 9th August 2010

Director.....



L. Denniel

PROFIT AND LOSS ACCOUNT

FOR THE PERIOD ENDED 31st DECEMBER 2009

	<u>Notes</u>	<u>2009</u> <u>£</u>
TURNOVER		96,720
Administrative expenses		29,713
		<u>67,007</u>
Other Operating Income	2	3,120
OPERATING PROFIT	3	<u>70,127</u>
Interest Payable	4	0
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<u>70,127</u>
Tax on profit on ordinary activities	5	14,800
PROFIT ON ORDINARY ACTIVITIES AFTER TAXATION		<u>55,327</u>
Dividends	6	27,350
RETAINED PROFIT FOR THE PERIOD		<u>27,977</u>
Retained Profit brought forward		0
Retained Profit carried forward		<u><u>£27,977</u></u>

All amounts relate to continuing activities.
The Company realised no gains or losses other than the profit for the period.

The notes set out on pages 4 to 7 form an integral part of these Accounts.

BALANCE SHEET - 31st DECEMBER 2009

	<u>Notes</u>	<u>2009</u> <u>£</u>
FIXED ASSETS		
Tangible assets	9	0
CURRENT ASSETS		
Debtors	10	20,641
Cash at bank and in hand		<u>25,261</u>
		<u>45,902</u>
CREDITORS		
Amounts falling due within one year	11	<u>17,924</u>
NET CURRENT ASSETS		27,978
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>£27,978</u></u>
CAPITAL AND RESERVES		
Called-up Share Capital	12	1
Profit and Loss Account	14	27,977
		<u><u>£27,978</u></u>

For the period ended 31st December 2009 the Company was entitled to exemption from audit under section 477 Companies Act 2006 relating to small Companies.

Director's responsibilities :

the members have not required the Company to obtain an audit of its Accounts for the period in question in accordance with section 476 ;

the Director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of Accounts ;

these Accounts have been prepared in accordance with the provisions applicable to Companies subject to the small Companies' regime.

APPROVED ON BEHALF OF THE COMPANY :

Date : 9th August 2010

Director.....
L. Denniel

The notes set out on pages 4 to 7 form an integral part of these Accounts.

NOTES TO THE ACCOUNTS**FOR THE PERIOD ENDED 31st DECEMBER 2009****1**
ACCOUNTING POLICIES**a) Basis of accounting**

These Accounts have been prepared under the historical cost convention and are in accordance with applicable accounting standards.

b) Cash flow statement

The Company has taken advantage of the exemption, conferred by Financial Reporting Standard 1, from presenting a cash flow statement as it qualifies as a small Company.

c) Turnover

Turnover represents sales to external customers at invoiced amount less value added tax.

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OTHER OPERATING INCOME

	<u>2009</u>
	<u>£</u>
Excess VAT recovered	3,045
PAYE online filing incentive payment	75
	<u>£3,120</u>

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OPERATING PROFIT

Operating profit is stated after charging :-	<u>2009</u>
	<u>£</u>
Administrative expenses including :-	
Director's Remuneration	<u>23,500</u>

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INTEREST PAYABLE

	<u>2009</u>
On bank and other borrowings repayable within five years	<u>£0</u>

NOTES TO THE ACCOUNTS**FOR THE PERIOD ENDED 31st DECEMBER 2009****5
TAXATION**2009U.K. Corporation Tax at 21% on the
profit adjusted for tax purposes£14,800**6
DIVIDENDS**2009

Ordinary Shares - paid £ 27,350 per share

£27,350**7
DIRECTOR'S EMOLUMENTS**2009£Management Remuneration
Taxable Benefits (estimated)23,500
750£24,250

During the period the Director loaned funds to the Company and the balance owing to the Director at 31st December 2009 was £ 1,093.

**8
STAFF**2009£

Aggregate amounts paid in respect of :-

Salaries and Wages
Social Security Costs
Other Pension Costs0
0
0£0

The average number of persons employed during the period (including the Director) by the Company was 1.

NOTES TO THE ACCOUNTS

FOR THE PERIOD ENDED 31st DECEMBER 2009

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TANGIBLE FIXED ASSETS

The Company held no tangible fixed assets during the period ended, or as at, 31st December 2009.

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DEBTORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2009</u>
	<u>£</u>
Trade Debtors	20,576
Prepayments	65
	<u>£20,641</u>

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CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	<u>2009</u>
	<u>£</u>
U.K. Corporation Tax	14,800
Value Added Tax	544
Other Taxes and Social Security	885
Other Creditors	602
Director's Current Account	1,093
	<u>£17,924</u>

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SHARE CAPITAL

	<u>2009</u>
Authorised Share Capital - Ordinary Shares of £ 1 each	<u>£1,000</u>
Issued and Fully Paid Share Capital - Ordinary Shares of £ 1 each	<u>£1</u>

NOTES TO THE ACCOUNTS**FOR THE PERIOD ENDED 31st DECEMBER 2009****13****RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS**

	<u>2009</u>
	<u>£</u>
Profit for the period	55,327
Dividends	27,350
Net addition to shareholders' funds	<u>27,977</u>
Opening shareholders' funds	0
Share issue during period	1
Closing shareholders' funds	<u>£27,978</u>

14**RESERVES**

	<u>Profit and Loss Account</u>
	<u>£</u>
As at 15th January 2009	0
Profit for the period	27,977
As at 31st December 2009	<u>£27,977</u>

DETAILED PROFIT AND LOSS ACCOUNT**FOR THE PERIOD ENDED 31st DECEMBER 2009**

	<u>2009</u>
	<u>£</u>
Turnover	96,720
Other Income :	
Excess VAT recovered	3,045
PAYE online filing incentive payment	75
	<u>99,840</u>
Administrative expenses	
Company Formation Expenses	425
Medical	95
Heating and Lighting	120
Telephone	120
Insurance	1,617
Accountancy	1,502
Director's Remuneration :	
- L. Denniel	23,500
- National Insurance Contributions	2,334
	<u>29,713</u>
Total administrative expenses	29,713
Net Profit before taxation	<u>£70,127</u>