Unaudited Financial Statements

For The Year Ended 31st January 2017

<u>for</u>

Aberfeldy Consultancy Limited

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Aberfeldy Consultancy Limited

Company Information For The Year Ended 31st January 2017

DIRECTOR:	M Fry
REGISTERED OFFICE:	8 Douglas Street Hamilton Lanarkshire ML3 0BP
REGISTERED NUMBER:	SC353478 (Scotland)
ACCOUNTANTS:	J.S. Mackie & Co. Ltd 8 Douglas Street Hamilton Lanarkshire ML3 0BP

Balance Sheet 31st January 2017

	Notes	2017 £	2016 £
FIXED ASSETS	110.003	~	~
Intangible assets	4	6,000	6,500
Tangible assets	5	1,984	210
		7,984	6,710
CURRENT ASSETS			
Debtors	6	10,620	8,940
Cash at bank and in hand		24,859	<u>25,407</u>
		35,479	34,347
CREDITORS			
Amounts falling due within one year	7	<u>(17,770</u>)	<u>(18,419</u>)
NET CURRENT ASSETS		<u> 17,709</u>	<u> 15,928</u>
TOTAL ASSETS LESS CURRENT			
LIABILITIES		25,693	22,638
PROVISIONS FOR LIABILITIES		(355)	
NET ASSETS		25,338	22,638
CAPITAL AND RESERVES			
Called up share capital		10	1
Retained earnings		25,328	22,637
SHAREHOLDERS' FUNDS		25,338	22,638

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end
- (b) of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Balance Sheet - continued 31st January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16th August 2017 and were signed by:

M Fry - Director

Notes to the Financial Statements For The Year Ended 31st January 2017

1. STATUTORY INFORMATION

Aberfeldy Consultancy Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Page 4 continued...

Notes to the Financial Statements - continued For The Year Ended 31st January 2017

4	INTANGIBLE FIXED ASSETS	

COST	1,	INTERNATION AND ADDRESS OF THE PROPERTY OF THE		Goodwill £
10,000		COST		
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Directors' current accounts 149 285 Accrued expenses 1,126 984			20	
Accrued expenses				
<u>17,770</u> <u>18,419</u>		Accrued expenses		
			<u> 17,770</u>	<u> 18,419</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.