

REGISTERED NUMBER: SC353478 (Scotland)

Unaudited Financial Statements
For The Year Ended 31st January 2017
for
Aberfeldy Consultancy Limited

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For The Year Ended 31st January 2017

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Aberfeldy Consultancy Limited
Company Information
For The Year Ended 31st January 2017

DIRECTOR: M Fry

REGISTERED OFFICE: 8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

REGISTERED NUMBER: SC353478 (Scotland)

ACCOUNTANTS: J.S. Mackie & Co. Ltd
8 Douglas Street
Hamilton
Lanarkshire
ML3 0BP

Balance Sheet
31st January 2017

	Notes	2017 £	2016 £
FIXED ASSETS			
Intangible assets	4	6,000	6,500
Tangible assets	5	<u>1,984</u>	<u>210</u>
		<u>7,984</u>	<u>6,710</u>
CURRENT ASSETS			
Debtors	6	10,620	8,940
Cash at bank and in hand		<u>24,859</u>	<u>25,407</u>
		<u>35,479</u>	<u>34,347</u>
CREDITORS			
Amounts falling due within one year	7	<u>(17,770)</u>	<u>(18,419)</u>
NET CURRENT ASSETS		<u>17,709</u>	<u>15,928</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>25,693</u>	<u>22,638</u>
PROVISIONS FOR LIABILITIES		<u>(355)</u>	<u>-</u>
NET ASSETS		<u>25,338</u>	<u>22,638</u>
CAPITAL AND RESERVES			
Called up share capital		10	1
Retained earnings		<u>25,328</u>	<u>22,637</u>
SHAREHOLDERS' FUNDS		<u>25,338</u>	<u>22,638</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st January 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st January 2017 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31st January 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 16th August 2017 and were signed by:

M Fry - Director

Notes to the Financial Statements
For The Year Ended 31st January 2017

1. STATUTORY INFORMATION

Aberfeldy Consultancy Limited is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2009, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 15% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2.

Notes to the Financial Statements - continued
For The Year Ended 31st January 2017

4. INTANGIBLE FIXED ASSETS

Goodwill
£

COST

At 1st February 2016
and 31st January 2017

10,000

AMORTISATION

At 1st February 2016

3,500

Amortisation for year

500

At 31st January 2017

4,000

NET BOOK VALUE

At 31st January 2017

6,000

At 31st January 2016

6,500

5. TANGIBLE FIXED ASSETS

**Computer
equipment**
£

COST

At 1st February 2016

474

Additions

2,124

At 31st January 2017

2,598

DEPRECIATION

At 1st February 2016

264

Charge for year

350

At 31st January 2017

614

NET BOOK VALUE

At 31st January 2017

1,984

At 31st January 2016

210

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Trade debtors

10,620

8,940

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017

2016

£

£

Tax

13,593

13,941

Social security and other taxes

20

20

VAT

2,882

3,189

Directors' current accounts

149

285

Accrued expenses

1,126

984

17,770

18,419

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.