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COMPANY REGISTRATION NUMBER SC353393

R S MANAGEMENT LIMITED
FINANCIAL STATEMENTS
31 JANUARY 2011

A W GRAY & BUTLER
Chartered Accountants
10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

SATURDAY



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R S MANAGEMENT LIMITED
FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2011

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R S MANAGEMENT LIMITED

THE DIRECTOR'S REPORT

YEAR ENDED 31 JANUARY 2011

The director has pleasure in presenting his report and the unaudited financial statements of the company for the year ended 31 January 2011.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was the provision of management services.

DIRECTOR

The director who served the company during the year was as follows:

Mr R G V M Stone

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006.

Registered office:
10 Knockbreck Street
Tain
Ross-shire
IV19 1BJ

Signed by

A handwritten signature in black ink, appearing to be 'R G V M Stone', written over a horizontal line.

MR R G V M STONE
Director

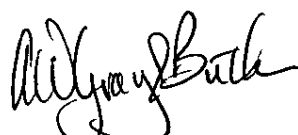
Approved by the director on 28 October 2011

R S MANAGEMENT LIMITED
ACCOUNTANTS' REPORT TO THE DIRECTOR OF R S MANAGEMENT
LIMITED
YEAR ENDED 31 JANUARY 2011

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 January 2011, set out on pages 3 to 7.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



A W GRAY & BUTLER
Chartered Accountants

10 Knockbreck Street
TAIN
Ross-Shire
IV19 1BJ

27 October 2011

R S MANAGEMENT LIMITED
PROFIT AND LOSS ACCOUNT
YEAR ENDED 31 JANUARY 2011

	Note	2011 £	2010 £
TURNOVER		69,494	33,000
Administrative expenses		31,464	20,245
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		38,030	12,755
Tax on profit on ordinary activities		7,675	2,726
PROFIT FOR THE FINANCIAL YEAR		<u>30,355</u>	<u>10,029</u>

The notes on pages 5 to 7 form part of these financial statements.

R S MANAGEMENT LIMITED

BALANCE SHEET

31 JANUARY 2011

	Note	2011 £	2010 £
FIXED ASSETS			
Tangible assets	4	<u>1,484</u>	<u>—</u>
CURRENT ASSETS			
Debtors	5	6,650	4,003
Cash at bank		<u>1,010</u>	<u>—</u>
		7,660	4,003
CREDITORS: Amounts falling due within one year	6	<u>8,758</u>	<u>3,972</u>
NET CURRENT (LIABILITIES)/ASSETS		<u>(1,098)</u>	<u>31</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>386</u>	<u>31</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	2	2
Profit and loss account	9	<u>384</u>	<u>29</u>
SHAREHOLDER'S FUNDS		<u>386</u>	<u>31</u>

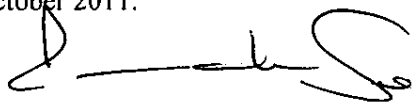
The director is satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act.

The director acknowledges his responsibility for:

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

These financial statements were approved and signed by the director and authorised for issue on 28 October 2011.


MR R G V M STONE
Director

Company Registration Number: SC353393

The notes on pages 5 to 7 form part of these financial statements.

R S MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Equipment - 20% straight line

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

2. OPERATING PROFIT

Operating profit is stated after charging:

	2011	2010
	£	£
Director's remuneration	4,800	—
Depreciation of owned fixed assets	<u>371</u>	<u>—</u>

3. DIVIDENDS

Equity dividends

	2011	2010
	£	£
Paid during the year:		
Dividends on equity shares	<u>30,000</u>	<u>10,000</u>

R S MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2011

4. TANGIBLE FIXED ASSETS

	Equipment £
COST	
Additions	1,855
At 31 January 2011	<u>1,855</u>
DEPRECIATION	
Charge for the year	371
At 31 January 2011	<u>371</u>
NET BOOK VALUE	
At 31 January 2011	<u>1,484</u>
At 31 January 2010	<u>—</u>

5. DEBTORS

	2011 £	2010 £
Trade debtors	—	2,506
Directors current accounts	6,650	1,497
	<u>6,650</u>	<u>4,003</u>

6. CREDITORS: Amounts falling due within one year

	2011 £	2010 £
Trade creditors	1,083	1,246
Corporation tax	7,675	2,726
	<u>8,758</u>	<u>3,972</u>

7. RELATED PARTY TRANSACTIONS

No transactions with related parties were undertaken such as are required to be disclosed under Financial Reporting Standard 8.

8. SHARE CAPITAL

Authorised share capital:

	2011 £	2010 £
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

R S MANAGEMENT LIMITED
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2011

8. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>	<u>2</u>	<u>2</u>

9. PROFIT AND LOSS ACCOUNT

	2011	2010
	£	£
Balance brought forward	29	—
Profit for the financial year	30,355	10,029
Equity dividends	<u>(30,000)</u>	<u>(10,000)</u>
Balance carried forward	<u>384</u>	<u>29</u>