

A & P SUE LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010

Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

WEDNESDAY



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04/05/2011
COMPANIES HOUSE

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FOR THE YEAR ENDED 31 DECEMBER 2010**

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A & P SUE LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 DECEMBER 2010

DIRECTOR: Ms Bee San Kong

REGISTERED OFFICE: 9 Royal Crescent
Glasgow
G3 7SP

REGISTERED NUMBER: SC352708 (Scotland)

ACCOUNTANTS: Whitelaw Wells
Chartered Accountants
9 Royal Crescent
Glasgow
G3 7SP

ABBREVIATED BALANCE SHEET
31 DECEMBER 2010

| | Notes | 2010 £ | £ | 2009 £ | £ |
|--|-------|--------------|-------------------|--------------|---------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 519 | | 616 |
| CURRENT ASSETS | | | | | |
| Stocks | | 1,125 | | 950 | |
| Debtors | | 1,412 | | 2,676 | |
| Cash at bank and in hand | | 2,855 | | 3,585 | |
| | | <u>5,392</u> | | <u>7,211</u> | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>5,549</u> | | <u>5,233</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(157)</u> | | <u>1,978</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 362 | | 2,594 |
| PROVISIONS FOR LIABILITIES | | | <u>109</u> | | <u>129</u> |
| NET ASSETS | | | <u><u>253</u></u> | | <u><u>2,465</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 1 | | 1 |
| Profit and loss account | | | <u>252</u> | | <u>2,464</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>253</u></u> | | <u><u>2,465</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

ABBREVIATED BALANCE SHEET - continued
31 DECEMBER 2010

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on2011..... and were signed by:



.....
Ms Bee San Kong - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents the value of sales during the year, exclusive of Value Added Tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment and Fittings - 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax.

Deferred tax assets are recognised only to the extent that the director considers that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2010

2. TANGIBLE FIXED ASSETS

| | Total £ |
|-----------------------|------------|
| COST | |
| At 1 January 2010 | |
| and 31 December 2010 | 644 |
| DEPRECIATION | |
| At 1 January 2010 | 28 |
| Charge for year | 97 |
| At 31 December 2010 | 125 |
| NET BOOK VALUE | |
| At 31 December 2010 | 519 |
| At 31 December 2009 | 616 |

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2010 £ | 2009 £ |
|---------|----------|-------------------|-----------|-----------|
| 1 | Ordinary | £1 | 1 | 1 |