

Financial Statements
for the Year Ended 31 December 2016
for
A H F Construction Management Ltd.

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for the Year Ended 31 December 2016

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A H F Construction Management Ltd.

Company Information
for the Year Ended 31 December 2016

DIRECTORS:

Mr H Friel
Mrs A Hinde

SECRETARY:

Mr H Friel

REGISTERED OFFICE:

Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

REGISTERED NUMBER:

SC352436 (Scotland)

ACCOUNTANTS:

O'Haras Chartered Accountants
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Statement of Financial Position
31 December 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Property, plant and equipment	4		24,781		12,352
CURRENT ASSETS					
Debtors	5	418,538		384,329	
Cash at bank		<u>110,210</u>		<u>20,065</u>	
		528,748		404,394	
CREDITORS					
Amounts falling due within one year	6	<u>499,101</u>		<u>406,764</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>29,647</u>		<u>(2,370)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			54,428		9,982
PROVISIONS FOR LIABILITIES	7		<u>4,956</u>		<u>-</u>
NET ASSETS			<u><u>49,472</u></u>		<u><u>9,982</u></u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>49,372</u>		<u>9,882</u>
SHAREHOLDERS' FUNDS			<u><u>49,472</u></u>		<u><u>9,982</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Statement of Financial Position - continued
31 December 2016

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 September 2017 and were signed on its behalf by:

Mrs A Hinde - Director

Mr H Friel - Director

**Notes to the Financial Statements
for the Year Ended 31 December 2016**

1. STATUTORY INFORMATION

A H F Construction Management Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Revenue

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 28.

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2016**

4. PROPERTY, PLANT AND EQUIPMENT

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST					
At 1 January 2016	590	3,478	15,713	2,785	22,566
Additions	-	-	18,987	-	18,987
Disposals	-	-	(6,113)	-	(6,113)
At 31 December 2016	<u>590</u>	<u>3,478</u>	<u>28,587</u>	<u>2,785</u>	<u>35,440</u>
DEPRECIATION					
At 1 January 2016	164	2,216	5,534	2,300	10,214
Charge for year	64	189	2,841	485	3,579
Eliminated on disposal	-	-	(3,134)	-	(3,134)
At 31 December 2016	<u>228</u>	<u>2,405</u>	<u>5,241</u>	<u>2,785</u>	<u>10,659</u>
NET BOOK VALUE					
At 31 December 2016	<u>362</u>	<u>1,073</u>	<u>23,346</u>	<u>-</u>	<u>24,781</u>
At 31 December 2015	<u>426</u>	<u>1,262</u>	<u>10,179</u>	<u>485</u>	<u>12,352</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade debtors	281	1,955
Amounts recoverable on contract	278,857	292,462
Other debtors	139,400	89,912
	<u>418,538</u>	<u>384,329</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2016 £	2015 £
Trade creditors	202,523	144,762
Taxation and social security	293,508	231,274
Other creditors	3,070	30,728
	<u>499,101</u>	<u>406,764</u>

7. PROVISIONS FOR LIABILITIES

	2016 £	2015 £
Deferred tax	<u>4,956</u>	-
		Deferred tax
		£
Provided during year		4,956
Balance at 31 December 2016		<u>4,956</u>

Notes to the Financial Statements - continued
for the Year Ended 31 December 2016

8. RELATED PARTY DISCLOSURES

Throughout the year the company was controlled by H Friel & A Hinde.

9. FIRST YEAR ADOPTION

This is the first year in which the financial statements have been prepared under FRS 102. There are no changes as a result of this transition.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.