

COMPANY REGISTRATION NUMBER SC352339

VALTECH HYDRAULICS & MECHATRONICS CO LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2010

ALAN HARRIES & CO LTD

Second Floor
19 Gerrard Street
London
W1D 6JG

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COMPANIES HOUSE

VALTECH HYDRAULICS & MECHATRONICS CO LTD

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2010

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VALTECH HYDRAULICS & MECHATRONICS CO LTD

THE DIRECTOR'S REPORT

YEAR ENDED 31 DECEMBER 2010

The director presents his report and the unaudited financial statements of the company for the year ended 31 December 2010.

PRINCIPAL ACTIVITIES

The principal activity of the company during the year was that of hydraulics design and consultant.

THE DIRECTORS AND THEIR INTERESTS IN THE SHARES OF THE COMPANY

The directors who have served the company during the period together with her beneficial interests in the shares of the company were as follows:

**Ordinary Shares of £1 each At 10 December 2008
Or later date of appointed**

Mr Ming Zou

100

Mr Ming Zou was appointed as a director on 10 December 2008.

DIRECTOR'S RESPONSIBILITIES

Company law requires the director to prepare financial statements for each financial period, which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing those financial statements, the director is required to:

- Select suitable accounting policies and then apply them consistently;
- Make judgements and estimates that are reasonable and prudent;
- Prepare the financial statements on a going concern basis unless it is inappropriate to presume that the company will continue in business.

The director is responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. The director is also responsible for safeguarding the assets of the company the hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

SMALL COMPANY PROVISIONS

This report has been prepared in accordance with the special provisions of the Companies Act 2006 relating to Small Companies

Registered office:

405 B George Street
Aberdeen
Aberdeenshire
AB25 1ER

Signed by order of the director

MING ZOU



Approved by the director on 16 August 2011

VALTECH HYDRAULICS & MECHATRONICS CO LTD

**ACCOUNTANTS' REPORT TO THE DIRECTOR OF SVALTECH
HYDRAULICS & MECHATRONICS CO LTD**

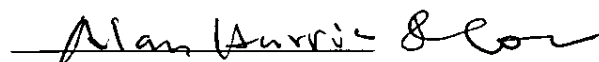
31 DECEMBER 2010

As described on the balance sheet, the director of the company is responsible for the preparation of the financial statements for the year ended 31 December 2010, set out on pages 3 to 6.

You consider that the company is exempt from an audit under the Companies Act 2006.

In accordance with your instructions we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

ALAN HARRIES & CO LTD



Second Floor
19 Gerrard Street
London
W1D 6JG

VALTECH HYDRAULICS & MECHATRONICS CO LTD

PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2010

| | <u>Notes</u> | <u>2010</u> | <u>2009</u> |
|--|--------------|---------------------|-----------------------|
| | | £ | £ |
| Turnover | | 25,537 | 28,980 |
| Administrative expenses | | (25,701) | (30,179) |
| Operating Loss | | <u>(164)</u> | <u>(1,199)</u> |
| Interest receivable | | <u>0</u> | <u>(0)</u> |
| Loss on ordinary Activities before taxation | | (164) | (1,199) |
| Tax on profit on ordinary activities | | | |
| Profit/Loss for the financial year | | <u><u>(164)</u></u> | <u><u>(1,199)</u></u> |

The notes on pages 4 to 5 form part of these financial statements.

VALTECH HYDRAULICS & MECHATRONICS CO LTD

BALANCE SHEET

31 DECEMBER 2010

| | Notes | 2011 | 2010 |
|--|------------|----------------|----------------|
| | £ | £ | £ |
| Current Assets | | | |
| Cash at bank and in hand | <u>758</u> | <u>1,296</u> | |
| | | 758 | 1,296 |
| Creditors: Amount falling due within one year | 2 | <u>(2,021)</u> | <u>(2,395)</u> |
| Net Current Assets | | <u>(1,263)</u> | <u>(1,099)</u> |
| Total Asset Less Current Liabilities | | <u>(1,263)</u> | <u>(1,099)</u> |
| Capital and Reserves | | | |
| Called-up equity share capital | 4 | 100 | 100 |
| Profit and loss account | 5 | (164) | (1,199) |
| Loss brought forward | | <u>(1,199)</u> | |
| Deficit | | <u>(1,263)</u> | <u>(1,099)</u> |

For the period from 10 December 2008 to 31 December 2009, The director is satisfied that the company is entitled to exemption under section 477(2) of the Companies Act 2006 and that no member or members have requested the company to obtain an audit of its accounts in accordance with section 476 of the Companies Act 2006.

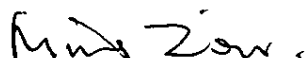
The director acknowledges her responsibilities for complying with the requirements of the Act 2006 with respect to accounting records and the preparation of accounts.

These accounts have been delivered in accordance with the provisions applicable to companies subject to the small company's regime.

These financial statements were approved and signed by the director and authorised for issue on

16 August 2011

Mr Ming Zou



Director

The notes on pages 4 to 5 form part of these financial statements.

VALTECH HYDRAULICS & MECHATRONICS CO LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2010

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the Period.

Fixed assets

All fixed assets are initially recorded at cost.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

2. CREDITORS: Amounts falling due within one year

| | |
|---|-----------|
| | 31 Dec 10 |
| | £ |
| Salary and tax payable and Director account | 2,021 |

VALTECH HYDRAULICS & MECHATRONICS CO LTD

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2010

3. RELATED PARTY TRANSACTIONS

The company was under the control of Mr Ming Zou throughout the current and previous year. Mr Zou is the managing director and shareholder.

No transactions with related parties were undertaken such as are required to be disclosed under FRSSE.

4. SHARE CAPITAL

Authorised share capital:

| | 31 Dec 10 |
|--------------------------------|------------|
| | £ |
| 100 Ordinary shares of £1 each | <u>100</u> |

Allotted and called up:

| | No | £ |
|----------------------------|------------|------------|
| Ordinary shares of £1 each | <u>100</u> | <u>100</u> |

5. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' FUNDS

| | 31 Dec 10 |
|-------------------------------|----------------|
| | £ |
| Loss for the financial Period | (164) |
| Called up share capital | 100 |
| Loss brought forward | (1,199) |
| Deficit | <u>(1,263)</u> |

VALTECH HYDRAULICS & MECHATRONICS CO LTD

MANAGEMENT INFORMATION

YEAR ENDED 31 DECEMBER 2010

The following pages do not form part of the statutory financial statements.

VALTECH HYDRAULICS & MECHATRONICS CO LTD

DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2010

| | Note | Year Ended 31 Dec 10 £ |
|--|------|------------------------------|
| TURNOVER | | 25,537 |
| Administrative expenses | | <u>(25,701)</u> |
| OPERATING LOSS | | (164) |
| LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION | | <u>(164)</u> |
| LOSS FOR THE FINANCIAL PERIOD | | <u>(164)</u> |

The notes on pages 4 to 5 form part of these financial statements.

VALTECH HYDRAULICS & MECHATRONICS CO LTD

NOTES TO THE DETAILED PROFIT AND LOSS ACCOUNT

YEAR ENDED 31 DECEMBER 2010

| | Year Ended 31 Dec 10 £ |
|-------------------------|------------------------------|
| GENERAL EXPENSES | |
| Gross wages | 24,366 |
| Telephone and Internet | 150 |
| Printing and Stationery | 583 |
| Professional Fees | 500 |
| Sundry | 102 |
| | <u>25,701</u> |