REGISTERED NUMBER: SC351860 (Scotland)

# UNAUDITED FINANCIAL STATEMENTS

# FOR THE PERIOD

# 1 DECEMBER 2020 TO 29 NOVEMBER 2021

# FOR

# AYRSHIRE TREE SURGEONS LIMITED

# CONTENTS OF THE FINANCIAL STATEMENTS
# FOR THE PERIOD 1 DECEMBER 2020 TO 29 NOVEMBER 2021

**AYRSHIRE TREE SURGEONS LIMITED**

**COMPANY INFORMATION**
**FOR THE PERIOD 1 DECEMBER 2020 TO 29 NOVEMBER 2021**

| | |
|---|---|
| **DIRECTORS:** | C E G Calvey<br>S A Leith |
| **SECRETARY:** | S A Leith |
| **REGISTERED OFFICE:** | North Hourat<br>Largs Rd<br>Kilbirnie<br>KA25 7LJ |
| **REGISTERED NUMBER:** | SC351860 (Scotland) |
| **ACCOUNTANTS:** | Robert J Hart & Company<br>Chartered Accountants<br>Riversleigh<br>9 Kilwinning Road<br>Irvine<br>Ayrshire<br>KA12 8RR |

# BALANCE SHEET
# 29 NOVEMBER 2021

| | Notes | 29.11.21 £ | £ | 30.11.20 £ | £ |
|---|---|---|---|---|---|
| **FIXED ASSETS** | | | | | |
| Tangible assets | 4 | | 518,723 | | 456,669 |
| **CURRENT ASSETS** | | | | | |
| Debtors | 5 | 340,656 | | 287,660 | |
| Cash at bank and in hand | | 120,165 | | 1,281 | |
| | | 460,821 | | 288,941 | |
| **CREDITORS** | | | | | |
| Amounts falling due within one year | 6 | 319,353 | | 278,600 | |
| **NET CURRENT ASSETS** | | | 141,468 | | 10,341 |
| **TOTAL ASSETS LESS CURRENT LIABILITIES** | | | 660,191 | | 467,010 |
| **CREDITORS** | | | | | |
| Amounts falling due after more than one year | 7 | | (281,024) | | (135,288) |
| **PROVISIONS FOR LIABILITIES** | 10 | | (63,608) | | (52,407) |
| **NET ASSETS** | | | 315,559 | | 279,315 |
| **CAPITAL AND RESERVES** | | | | | |
| Called up share capital | | | 100 | | 100 |
| Retained earnings | | | 315,459 | | 279,215 |
| | | | 315,559 | | 279,315 |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 29 November 2021.

The members have not required the company to obtain an audit of its financial statements for the period ended 29 November 2021 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:
(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements



continued...

**BALANCE SHEET - continued**
**29 NOVEMBER 2021**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 29 November 2022 and were signed on its behalf by:

S A Leith - Director

**NOTES TO THE FINANCIAL STATEMENTS**
**FOR THE PERIOD 1 DECEMBER 2020 TO 29 NOVEMBER 2021**

## 1. STATUTORY INFORMATION

Ayrshire Tree Surgeons Limited is a private company, limited by shares , registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

## 2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**
These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**
Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Plant and machinery etc - 20% on reducing balance and 10% on cost

**Taxation**
Taxation for the period comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the period end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

## 3. EMPLOYEES AND DIRECTORS

The average number of employees during the period was 18 (2020 - 16 ) .



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## NOTES TO THE FINANCIAL STATEMENTS - continued
## FOR THE PERIOD 1 DECEMBER 2020 TO 29 NOVEMBER 2021

### 4. TANGIBLE FIXED ASSETS

| | Improvements to property | Plant and machinery | Motor vehicles | Totals |
|---|---|---|---|---|
| | £ | £ | £ | £ |
| **COST** | | | | |
| At 1 December 2020 | 180,844 | 216,636 | 286,948 | 684,428 |
| Additions | 6,220 | 132,454 | 89,560 | 228,234 |
| Disposals | - | (122,550) | (34,700) | (157,250) |
| At 29 November 2021 | 187,064 | 226,540 | 341,808 | 755,412 |
| **DEPRECIATION** | | | | |
| At 1 December 2020 | - | 96,907 | 130,852 | 227,759 |
| Charge for period | 3,118 | 36,175 | 48,327 | 87,620 |
| Eliminated on disposal | - | (51,229) | (27,461) | (78,690) |
| At 29 November 2021 | 3,118 | 81,853 | 151,718 | 236,689 |
| **NET BOOK VALUE** | | | | |
| At 29 November 2021 | 183,946 | 144,687 | 190,090 | 518,723 |
| At 30 November 2020 | 180,844 | 119,729 | 156,096 | 456,669 |

### 5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 29.11.21 | 30.11.20 |
|---|---|---|
| | £ | £ |
| Trade debtors | 267,044 | 287,660 |
| Other debtors | 73,612 | - |
| | 340,656 | 287,660 |

### 6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 29.11.21 | 30.11.20 |
|---|---|---|
| | £ | £ |
| Bank loans and overdrafts | 41,959 | 12,149 |
| Hire purchase contracts (see note 8) | 88,564 | 83,845 |
| Trade creditors | 93,541 | 5,340 |
| Taxation and social security | 49,251 | 123,614 |
| Other creditors | 46,038 | 53,652 |
| | 319,353 | 278,600 |

### 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

| | 29.11.21 | 30.11.20 |
|---|---|---|
| | £ | £ |
| Bank loans | 187,500 | 44,167 |
| Hire purchase contracts (see note 8) | 93,524 | 91,121 |
| | 281,024 | 135,288 |



continued...

## NOTES TO THE FINANCIAL STATEMENTS - continued
## FOR THE PERIOD 1 DECEMBER 2020 TO 29 NOVEMBER 2021

### 7. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - continued

| | 29.11.21 | 30.11.20 |
|---|---|---|
| | £ | £ |
| Amounts falling due in more than five years: | | |
| Repayable by instalments | | |
| Bank loans more 5 yr by instal | 20,833 | - |

### 8. LEASING AGREEMENTS

Minimum lease payments fall due as follows:

| | Hire purchase contracts | |
|---|---|---|
| | 29.11.21 | 30.11.20 |
| | £ | £ |
| Net obligations repayable: | | |
| Within one year | 88,564 | 83,845 |
| Between one and five years | 93,524 | 91,121 |
| | 182,088 | 174,966 |

| | Non-cancellable operating leases | |
|---|---|---|
| | 29.11.21 | 30.11.20 |
| | £ | £ |
| Within one year | 9,200 | - |
| Between one and five years | 36,800 | - |
| In more than five years | 44,467 | - |
| | 90,467 | - |

### 9. SECURED DEBTS

The following secured debts are included within creditors:

| | 29.11.21 | 30.11.20 |
|---|---|---|
| | £ | £ |
| Bank loans | 229,167 | - |
| Hire purchase contracts | 182,088 | 174,966 |
| | 411,255 | 174,966 |

Hire purchase contracts are secured over the assets to which they relate.
Bank loans are secured by a floating charge over the property or undertakings of the company.

### 10. PROVISIONS FOR LIABILITIES

| | 29.11.21 | 30.11.20 |
|---|---|---|
| | £ | £ |
| Deferred tax | 63,608 | 52,407 |



continued...

## 10. PROVISIONS FOR LIABILITIES - continued

| | Deferred tax £ |
|---|---|
| Balance at 1 December 2020 | 52,407 |
| Provided during period | 11,201 |
| Balance at 29 November 2021 | 63,608 |

## 11. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the period ended 29 November 2021 and the year ended 30 November 2020:

| | 29.11.21 £ | 30.11.20 £ |
|---|---|---|
| **C E G Calvey** | | |
| Balance outstanding at start of period | - | - |
| Amounts advanced | 10,080 | - |
| Amounts repaid | (10,080) | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of period | - | - |
| **S A Leith** | | |
| Balance outstanding at start of period | - | - |
| Amounts advanced | 27,086 | - |
| Amounts repaid | (27,086) | - |
| Amounts written off | - | - |
| Amounts waived | - | - |
| Balance outstanding at end of period | - | - |

Interest is charged at the rate of £2.25%.
At the balance sheet date the amount due to the directors was £10,161 (2020: £44,301)