

**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 30TH NOVEMBER 2016**  
**FOR**  
**ABSOLUTE ASSET MANAGEMENT**  
**LIMITED**

**ABSOLUTE ASSET MANAGEMENT  
LIMITED (REGISTERED NUMBER: SC351815)**

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FOR THE YEAR ENDED 30TH NOVEMBER 2016**

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**ABSOLUTE ASSET MANAGEMENT  
LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30TH NOVEMBER 2016**

<b>DIRECTOR:</b>	Mr M Heaney
<b>SECRETARY:</b>	Mr M Heaney
<b>REGISTERED OFFICE:</b>	17 Emerson Road Bishopbriggs Glasgow Lanarkshire G64 1QE
<b>REGISTERED NUMBER:</b>	SC351815 (Scotland)
<b>ACCOUNTANTS:</b>	Atkinson & Co Limited Chartered Accountants Victoria House 87 High Street Tillicoultry Clackmannanshire FK13 6AA
<b>BANKERS:</b>	Royal Bank of Scotland 129 Kirkintilloch Road Bishopbriggs Glasgow G64 2LR

# **ABSOLUTE ASSET MANAGEMENT LIMITED**

## **REPORT OF THE ACCOUNTANTS TO THE DIRECTOR OF ABSOLUTE ASSET MANAGEMENT LIMITED**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages three to five) have been prepared.**

In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the financial statements of the company on pages 4 to 8 from the accounting records and information and explanations supplied to us.

This report is made to the Company's Director, in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the financial statements on behalf of the Company's Director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Director, for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of financial statements.

You have acknowledged on the balance sheet as at 30 November 2016 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Atkinson & Co Limited  
Chartered Accountants  
Victoria House  
87 High Street  
Tillicoultry  
Clackmannanshire  
FK13 6AA

17th August 2017

**ABSOLUTE ASSET MANAGEMENT  
LIMITED (REGISTERED NUMBER: SC351815)**

**ABBREVIATED BALANCE SHEET  
30TH NOVEMBER 2016**

	Notes	2016 £	2015 £
<b>CURRENT ASSETS</b>			
Debtors		-	5,293
Cash at bank		<u>89,112</u>	<u>80,820</u>
		<b>89,112</b>	<b>86,113</b>
<b>CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR</b>		<u>(85,522)</u>	<u>(31,396)</u>
<b>NET CURRENT ASSETS</b>		<u><b>3,590</b></u>	<u><b>54,717</b></u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>3,590</b>	<b>54,717</b>
<b>CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR</b>		<u>-</u>	<u>(54,687)</u>
<b>NET ASSETS</b>		<u><u><b>3,590</b></u></u>	<u><u><b>30</b></u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	2	<b>1</b>	<b>1</b>
Profit and loss account		<u><b>3,589</b></u>	<u><b>29</b></u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u><b>3,590</b></u></u>	<u><u><b>30</b></u></u>

The notes on page 5 form part of these abbreviated accounts

**ABSOLUTE ASSET MANAGEMENT  
LIMITED (REGISTERED NUMBER: SC351815)**

**ABBREVIATED BALANCE SHEET - continued  
30TH NOVEMBER 2016**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th November 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th November 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 17th August 2017 and were signed by:

Mr M Heaney - Director

The notes on page 5 form part of these abbreviated accounts

**ABSOLUTE ASSET MANAGEMENT  
LIMITED (REGISTERED NUMBER: SC351815)**

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 30TH NOVEMBER 2016**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

The turnover shown in the profit and loss account is recognised as services are provided. Cash received or invoices raised in advance are taken to deferred income and recognised as turnover as the service is provided.

**2. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.