

Company Registration No. SC351620 (Scotland)

**ABOYNE SERVICE STATION LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL**  
**STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2015**



# **ABOYNE SERVICE STATION LIMITED**

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# ABOYNE SERVICE STATION LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	2		51,632		48,992
<b>Current assets</b>					
Stocks		171,730		184,900	
Debtors		164,171		209,796	
Cash at bank and in hand		144,502		50,871	
		<u>480,403</u>		<u>445,567</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(161,003)</u>		<u>(155,200)</u>	
<b>Net current assets</b>			319,400		290,367
<b>Total assets less current liabilities</b>			371,032		339,359
<b>Provisions for liabilities</b>			(9,164)		(8,261)
			<u>361,868</u>		<u>331,098</u>
<b>Capital and reserves</b>					
Called up share capital	3		1,000		1,000
Profit and loss account			360,868		330,098
<b>Shareholders' funds</b>			<u>361,868</u>		<u>331,098</u>

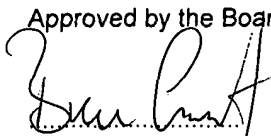
For the financial year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

### Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 21/12/15

  
Bruce Grant  
Director

  
Alistair Grant  
Director

Company Registration No. SC351620

# **ABOYNE SERVICE STATION LIMITED**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2015**

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### **1 Accounting policies**

#### **1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **1.2 Turnover**

Turnover represents amounts receivable from the provision of filling station services and the sale and repair of motor vehicles, net of VAT. Turnover is recognised on the accruals basis.

#### **1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	- 15% reducing balance
Fixtures, fittings & equipment	- 15% reducing balance
Motor vehicles	- 25% reducing balance

#### **1.4 Leasing**

Rentals payable under operating leases are charged against income on a straight line basis over the lease term.

#### **1.5 Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.6 Pensions**

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

#### **1.7 Deferred taxation**

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

# ABOYNE SERVICE STATION LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2015

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 April 2014	70,191
Additions	7,918
Disposals	(2,137)
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At 31 March 2015	75,972
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<b>Depreciation</b>	
At 1 April 2014	21,199
On disposals	(1,630)
Charge for the year	4,771
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At 31 March 2015	24,340
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<b>Net book value</b>	
At 31 March 2015	51,632
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At 31 March 2014	48,992
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### 3 Share capital

	2015 £	2014 £
<b>Allotted, called up and fully paid</b>		
1,000 Ordinary shares of £1 each	-	1,000
950 Ordinary 'A' shares of £1 each	950	-
50 Ordinary 'B' shares of £1 each	50	-
	<hr/>	<hr/>
	1,000	1,000
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