

ABOYNE SERVICE STATION LIMITED
ABBREVIATED UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

Johnston Carmichael LLP
16 Carden Place
Aberdeen
AB10 1FX

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18/12/2012

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COMPANIES HOUSE

ABOYNE SERVICE STATION LIMITED (REGISTERED NUMBER: SC351620)

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FOR THE YEAR ENDED 31 MARCH 2012**

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ABOYNE SERVICE STATION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012**

DIRECTORS: B B A Grant
A J Grant

REGISTERED OFFICE: Main Road
ABOYNE
AB34 5HR

REGISTERED NUMBER: SC351620

ACCOUNTANTS: Johnston Carmichael LLP
16 Carden Place
Aberdeen
AB10 1FX

ABOYNE SERVICE STATION LIMITED (REGISTERED NUMBER: SC351620)**ABBREVIATED BALANCE SHEET
31 MARCH 2012**

	Notes	2012 £	2011 £
FIXED ASSETS			
Tangible assets	2	51,185	55,066
CURRENT ASSETS			
Stocks		147,504	198,309
Debtors		161,410	132,738
Cash at bank and in hand		102,743	64,177
		411,657	395,224
CREDITORS			
Amounts falling due within one year		287,263	355,020
NET CURRENT ASSETS		124,394	40,204
TOTAL ASSETS LESS CURRENT LIABILITIES		175,579	95,270
PROVISIONS FOR LIABILITIES		7,950	8,154
NET ASSETS		167,629	87,116
CAPITAL AND RESERVES			
Called up share capital	3	1,000	1,000
Profit and loss account		166,629	86,116
SHAREHOLDERS' FUNDS		167,629	87,116

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

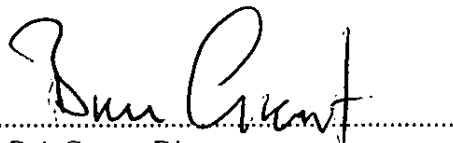
The notes form part of these abbreviated accounts

ABOYNE SERVICE STATION LIMITED (REGISTERED NUMBER: SC351620)

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 10 December 2012 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B B A Grant', is written over a horizontal dotted line.

B B A Grant - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax and is recognised in the financial statements when cash has been received or is receivable.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Included in motor vehicles are classic cars which are not depreciated as in the opinion of the directors the cars are increasing in value.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date, to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be removed. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 31 MARCH 2012

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	
and 31 March 2012	<u>64,918</u>
DEPRECIATION	
At 1 April 2011	9,852
Charge for year	<u>3,881</u>
At 31 March 2012	<u>13,733</u>
NET BOOK VALUE	
At 31 March 2012	<u>51,185</u>
At 31 March 2011	<u>55,066</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2012 £	2011 £
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>