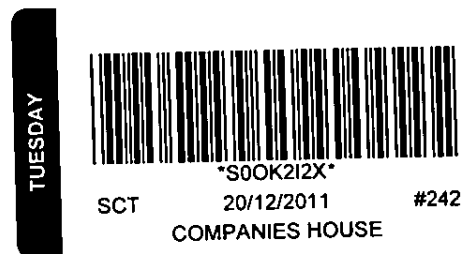


**ABOYNE SERVICE STATION LIMITED**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**



Ritson Smith  
Chartered Accountants  
16 Carden Place  
Aberdeen  
AB10 1FX



**ABOYNE SERVICE STATION LIMITED (REGISTERED NUMBER: SC351620)**

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2011**

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**ABOYNE SERVICE STATION LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 31 MARCH 2011**

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**DIRECTORS:** B B A Grant  
A J Grant

**REGISTERED OFFICE:** Main Road  
ABOYNE  
AB34 5HR

**REGISTERED NUMBER:** SC351620

**ACCOUNTANTS:** Ritson Smith  
Chartered Accountants  
16 Carden Place  
Aberdeen  
AB10 1FX

**ABOYNE SERVICE STATION LIMITED (REGISTERED NUMBER: SC351620)****ABBREVIATED BALANCE SHEET  
31 MARCH 2011**

	Notes	2011 £	2010 £
<b>FIXED ASSETS</b>			
Tangible assets	2	55,066	58,270
<b>CURRENT ASSETS</b>			
Stocks		198,309	219,419
Debtors		132,738	140,445
Cash at bank and in hand		64,177	90,522
		<u>395,224</u>	<u>450,386</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>355,021</u>	<u>395,206</u>
<b>NET CURRENT ASSETS</b>		<u>40,203</u>	<u>55,180</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>95,269</u>	<u>113,450</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		-	(58,923)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(8,154)</u>	<u>(8,484)</u>
<b>NET ASSETS</b>		<u><u>87,115</u></u>	<u><u>46,043</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	1,000	1,000
Profit and loss account		<u>86,115</u>	<u>45,043</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>87,115</u></u>	<u><u>46,043</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

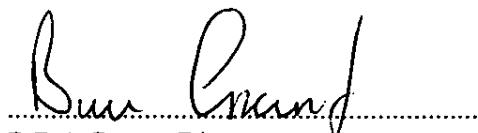


**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2011**

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The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 14 November 2011 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'B B A Grant', is written over a horizontal dotted line.

B B A Grant - Director

The notes form part of these abbreviated accounts

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**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2011**

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**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax and is recognised in the financial statements when cash has been received or is receivable.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on reducing balance

Included in motor vehicles are classic cars which are not depreciated as in the opinion of the directors the cars are increasing in value.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred taxation is provided in full on timing differences which result in an obligation at the balance sheet date, to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be removed. Deferred tax assets and liabilities are not discounted.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

**Financial instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.



NOTES TO THE ABBREVIATED ACCOUNTS - continued  
FOR THE YEAR ENDED 31 MARCH 2011

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 April 2010	63,510
Additions	1,408
	<u>64,918</u>
At 31 March 2011	
<b>DEPRECIATION</b>	
At 1 April 2010	5,240
Charge for year	4,612
	<u>9,852</u>
At 31 March 2011	
<b>NET BOOK VALUE</b>	
At 31 March 2011	<u>55,066</u>
At 31 March 2010	<u>58,270</u>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2011	2010
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

