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REGISTERED NUMBER: SC351446 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2015

for

ABDUL MAJID & SON LIMITED

shares

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COMPANIES HOUSE

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for the Year Ended 31 March 2015

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ABDUL MAJID & SON LIMITED

Company Information
for the Year Ended 31 March 2015

DIRECTOR: A Majid

REGISTERED OFFICE: 29 Brandon Street
Hamilton
South Lanarkshire
ML3 6DA

REGISTERED NUMBER: SC351446 (Scotland)

ACCOUNTANTS: Sharles CA
29 Brandon Street
Hamilton
ML3 6DA



Abbreviated Balance Sheet
31 March 2015

	Notes	2015 £	2014 £
FIXED ASSETS			
Intangible assets	2	28,000	30,000
Tangible assets	3	212,029	235,589
Investments	4	16,200	16,200
		256,229	281,789
CURRENT ASSETS			
Stocks		64,011	60,995
Debtors		25,433	25,625
Cash in hand		10,030	15,582
		99,474	102,202
CREDITORS			
Amounts falling due within one year		333,601	343,088
NET CURRENT LIABILITIES		(234,127)	(240,886)
TOTAL ASSETS LESS CURRENT LIABILITIES		22,102	40,903
PROVISIONS FOR LIABILITIES		18,003	19,661
NET ASSETS		4,099	21,242
CAPITAL AND RESERVES			
Called up share capital	5	6	4
Profit and loss account		4,093	21,238
SHAREHOLDERS' FUNDS		4,099	21,242

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2015 in accordance with Section 476 of the Companies Act 2006.


The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abbreviated Balance Sheet - continued
31 March 2015

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14 December 2015 and were signed by:

A handwritten signature in black ink, consisting of a stylized 'A' followed by a large 'M' and a small 'J'.

A Majid - Director

shares

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2015

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2010, is being amortised evenly over its estimated useful life of twenty years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 10% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised at current tax rates in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised to the extent that future taxable profits are expected to reverse the underlying timing difference. Deferred tax balances are not discounted.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2014	
and 31 March 2015	<u>40,000</u>
AMORTISATION	
At 1 April 2014	10,000
Amortisation for year	<u>2,000</u>
At 31 March 2015	<u>12,000</u>
NET BOOK VALUE	
At 31 March 2015	<u><u>28,000</u></u>
At 31 March 2014	<u><u>30,000</u></u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2015

3. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 April 2014 and 31 March 2015	<u>366,997</u>
DEPRECIATION	
At 1 April 2014	131,408
Charge for year	<u>23,560</u>
At 31 March 2015	<u>154,968</u>
NET BOOK VALUE	
At 31 March 2015	<u>212,029</u>
At 31 March 2014	<u>235,589</u>

4. **FIXED ASSET INVESTMENTS**

	Investments other than loans £
COST	
At 1 April 2014 and 31 March 2015	<u>16,200</u>
NET BOOK VALUE	
At 31 March 2015	<u>16,200</u>
At 31 March 2014	<u>16,200</u>

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2015	2014
			£	£
6	ordinary	£1	6	4
(2014 - 4)			<u>6</u>	<u>4</u>

2 ordinary shares of £1 were issued during the year for cash of £2.