

Report of the Director and
Unaudited Financial Statements
for the Period
1 December 2011 to 28 February 2013
for
A Campbell Electrical Ltd

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for the Period 1 December 2011 to 28 February 2013

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A Campbell Electrical Ltd

Company Information

for the Period 1 December 2011 to 28 February 2013

DIRECTOR: Alexander John Campbell

SECRETARY:

REGISTERED OFFICE: 2 Station Road
Peterhead
Aberdeenshire
AB42 1SB

REGISTERED NUMBER: SC351241 (Scotland)

ACCOUNTANTS: Acumen Accountants & Advisors Limited
Acumen House
Grange Road
Peterhead
Aberdeenshire
AB42 1WN

Report of the Director
for the Period 1 December 2011 to 28 February 2013

The director presents his report with the financial statements of the company for the period 1 December 2011 to 28 February 2013.

CESSATION OF TRADING

The company ceased trading on 28 February 2013.

PRINCIPAL ACTIVITY

The principal activity of the company in the period under review was that of electrical access services to the oil and gas industry.

DIRECTOR

Alexander John Campbell held office during the whole of the period from 1 December 2011 to the date of this report.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

ON BEHALF OF THE BOARD:

Alexander John Campbell - Director

29 May 2013

Profit and Loss Account

for the Period 1 December 2011 to 28 February 2013

	Notes	Period 1.12.11 to 28.2.13 £	Year Ended 30.11.11 £
TURNOVER		117,247	89,902
Cost of sales		1,950	1,873
GROSS PROFIT		115,297	88,029
Administrative expenses		32,317	19,528
OPERATING PROFIT	2	82,980	68,501
Interest payable and similar charges		367	148
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		82,613	68,353
Tax on profit on ordinary activities	3	16,523	13,913
PROFIT FOR THE FINANCIAL PERIOD		66,090	54,440
Retained profit brought forward		493	53
		66,583	54,493
Dividends		(66,583)	(54,000)
RETAINED PROFIT CARRIED FORWARD		-	493

A Campbell Electrical Ltd (Registered number: SC351241)

Balance Sheet
28 February 2013

	Notes	2013 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	4		-		1,120
CURRENT ASSETS					
Stocks		-		1,950	
Debtors	5	40,486		23,804	
Cash at bank		75		3,046	
		<u>40,561</u>		<u>28,800</u>	
CREDITORS					
Amounts falling due within one year	6	<u>40,559</u>		<u>29,201</u>	
NET CURRENT ASSETS/(LIABILITIES)			<u>2</u>		<u>(401)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			2		719
PROVISIONS FOR LIABILITIES	7		-		224
NET ASSETS			<u>2</u>		<u>495</u>
CAPITAL AND RESERVES					
Called up share capital	8		2		2
Profit and loss account			-		493
SHAREHOLDERS' FUNDS			<u>2</u>		<u>495</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2013.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2013 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and
- (b) which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the director on 29 May 2013 and were signed by:

Alexander John Campbell - Director

The notes form part of these financial statements

Notes to the Financial Statements
for the Period 1 December 2011 to 28 February 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax, except in respect of service contracts where turnover is recognised when the company obtains the right to consideration.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. OPERATING PROFIT

The operating profit is stated after charging:

	Period 1.12.11 to 28.2.13 £	Year Ended 30.11.11 £
Depreciation - owned assets	-	374
Loss on disposal of fixed assets	<u>1,121</u>	<u>-</u>
Director's remuneration and other benefits etc	<u>9,193</u>	<u>5,800</u>

3. TAXATION

Analysis of the tax charge

The tax charge on the profit on ordinary activities for the period was as follows:

	Period 1.12.11 to 28.2.13 £	Year Ended 30.11.11 £
Current tax:		
UK corporation tax	16,747	14,003
Deferred tax	<u>(224)</u>	<u>(90)</u>
Tax on profit on ordinary activities	<u>16,523</u>	<u>13,913</u>

Notes to the Financial Statements - continued
for the Period 1 December 2011 to 28 February 2013

4. TANGIBLE FIXED ASSETS

	Plant and machinery etc £
COST	
At 1 December 2011	2,451
Disposals	(2,451)
At 28 February 2013	-
DEPRECIATION	
At 1 December 2011	1,331
Eliminated on disposal	(1,331)
At 28 February 2013	-
NET BOOK VALUE	
At 28 February 2013	-
At 30 November 2011	1,120

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2011
	£	£
Other debtors	3,561	3,561
Directors' current accounts	36,925	20,243
	<u>40,486</u>	<u>23,804</u>

The loan to the director is interest free with no fixed terms of repayment.

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2013	2011
	£	£
Corporation tax	34,595	26,433
Social security and other taxes	4,884	1,688
Accruals	1,080	1,080
	<u>40,559</u>	<u>29,201</u>

7. PROVISIONS FOR LIABILITIES

	2013	2011
	£	£
Deferred tax	-	224
		Deferred tax £
Balance at 1 December 2011		224
Provided during period		(224)
Deferred tax		
Balance at 28 February 2013		-

Notes to the Financial Statements - continued
for the Period 1 December 2011 to 28 February 2013

8. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2013	2011
			£	£
2	Ordinary	£1	<u>2</u>	<u>2</u>

9. TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the period ended 28 February 2013 and the year ended 30 November 2011:

	2013	2011
	£	£
Alexander John Campbell		
Balance outstanding at start of period	20,243	11,041
Amounts advanced	104,691	9,202
Amounts repaid	(88,009)	-
Balance outstanding at end of period	<u>36,925</u>	<u>20,243</u>

10. ULTIMATE CONTROLLING PARTY

Alexander John Campbell, director, is the ultimate controlling party.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.