

Abbreviated Unaudited Accounts for the Year Ended 30 November 2015

for

The Aberdeen Property Company Limited

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for the Year Ended 30 November 2015

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**The Aberdeen Property Company Limited**

**Company Information  
for the Year Ended 30 November 2015**

**DIRECTOR:** D D E Kenwright

**SECRETARY:** Miss S M Douglas

**REGISTERED OFFICE:** Ardene House  
56-58 Bon Accord Street  
ABERDEEN  
AB11 6EL

**REGISTERED NUMBER:** SC350803 (Scotland)

**ACCOUNTANTS:** Atholl Scott  
Victoria House  
13 Victoria Street  
ABERDEEN  
AB10 1XB

Abbreviated Balance Sheet  
30 November 2015

	Notes	30.11.15 £	30.11.14 £
<b>FIXED ASSETS</b>			
Tangible assets	2	18,376	21,619
Investment property	3	<u>745,000</u>	<u>745,000</u>
		<u>763,376</u>	<u>766,619</u>
<b>CURRENT ASSETS</b>			
Debtors		1,476,933	1,120,644
Cash at bank		<u>17,439</u>	<u>88,233</u>
		<u>1,494,372</u>	<u>1,208,877</u>
<b>CREDITORS</b>			
Amounts falling due within one year	4	<u>(1,843,741)</u>	<u>(1,591,381)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(349,369)</u>	<u>(382,504)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		414,007	384,115
<b>CREDITORS</b>			
Amounts falling due after more than one year	4	(71,245)	(101,030)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(3,021)</u>	<u>(3,518)</u>
<b>NET ASSETS</b>		<u>339,741</u>	<u>279,567</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	5	100	100
Revaluation reserve		(8,560)	(8,560)
Profit and loss account		<u>348,201</u>	<u>288,027</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>339,741</u>	<u>279,567</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abbreviated Balance Sheet - continued**  
**30 November 2015**

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 August 2016 and were signed by:

D D E Kenwright - Director

Notes to the Abbreviated Accounts  
for the Year Ended 30 November 2015

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

**Turnover**

Turnover represents amounts receivable for services rendered and rents during the year, exclusive of value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

The property is not depreciated in accordance with the FRSSE which is a departure from the Companies Act 2006 necessary to give a true and fair view.

**Deferred tax**

The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Deferred tax assets are recognised only to the extent that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Full provision for deferred taxation is made under the liability method, without discounting, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by accounting standards.

In accordance with such standards deferred tax is not provided for:

- a) revaluation gains on land and buildings, unless there is a binding agreement to sell them at the balance sheet date; and
- b) gains on the sale of non-monetary assets, if the taxable gain will probably be rolled over.

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 December 2014	
and 30 November 2015	57,322
<b>DEPRECIATION</b>	
At 1 December 2014	35,703
Charge for year	3,243
At 30 November 2015	38,946
<b>NET BOOK VALUE</b>	
At 30 November 2015	18,376
At 30 November 2014	21,619

Notes to the Abbreviated Accounts - continued  
for the Year Ended 30 November 2015

3. INVESTMENT PROPERTY

	Total £
<b>COST OR VALUATION</b>	
At 1 December 2014	
and 30 November 2015	<u>745,000</u>
<b>NET BOOK VALUE</b>	
At 30 November 2015	<u>745,000</u>
At 30 November 2014	<u>745,000</u>

4. CREDITORS

Creditors include an amount of £ 100,178 (30.11.14 - £ 129,111 ) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	30.11.15 £	30.11.14 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

**The Aberdeen Property Company Limited**

**Report of the Accountants to the Director of  
The Aberdeen Property Company Limited**

**The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 30 November 2015 set out on pages three to nine and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report in accordance with the requirements of the Institute of Financial Accountants. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities and financial position of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Atholl Scott  
Victoria House  
13 Victoria Street  
ABERDEEN  
AB10 1XB

30 August 2016



This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.