

Abbreviated Unaudited Accounts for the Year Ended 30 November 2012

for

The Aberdeen Property Company Limited

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for the Year Ended 30 November 2012**

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The Aberdeen Property Company Limited

**Company Information
for the Year Ended 30 November 2012**

DIRECTOR:	D D E Kenwright
SECRETARY:	Miss S Douglas
REGISTERED OFFICE:	Ardene House 56 - 58 Bon Accord Street ABERDEEN AB11 6EL
REGISTERED NUMBER:	SC350803 (Scotland)
ACCOUNTANTS:	Atholl Scott Chartered Accountants Victoria House 13 Victoria Street ABERDEEN AB10 1XB

The Aberdeen Property Company Limited (Registered number: SC350803)

**Abbreviated Balance Sheet
30 November 2012**

	Notes	30.11.12 £	30.11.11 £
FIXED ASSETS			
Tangible assets	2	29,922	35,202
Investment property	3	<u>745,000</u>	<u>850,000</u>
		<u>774,922</u>	<u>885,202</u>
CURRENT ASSETS			
Debtors		5,853	-
Cash at bank		<u>82,634</u>	<u>74,239</u>
		88,487	74,239
CREDITORS			
Amounts falling due within one year	4	<u>(594,665)</u>	<u>(595,260)</u>
NET CURRENT LIABILITIES		<u>(506,178)</u>	<u>(521,021)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		268,744	364,181
CREDITORS			
Amounts falling due after more than one year	4	<u>(158,776)</u>	<u>(185,210)</u>
PROVISIONS FOR LIABILITIES		<u>(5,445)</u>	<u>(6,839)</u>
NET ASSETS		<u>104,523</u>	<u>172,132</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Revaluation reserve		(8,560)	96,440
Profit and loss account		<u>112,983</u>	<u>75,592</u>
SHAREHOLDERS' FUNDS		<u>104,523</u>	<u>172,132</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The Aberdeen Property Company Limited (Registered number: SC350803)

Abbreviated Balance Sheet - continued
30 November 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 29 April 2013 and were signed by:

D D E Kenwright - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents rents receivable during the year, exclusive of value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

The property is not depreciated in accordance with the FRSSE which is a departure from the Companies Act 2006 necessary to give a true and fair view.

Deferred tax

The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Full provision for deferred taxation is made under the liability method, without discounting, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by accounting standards.

In accordance with such standards deferred tax is not provided for:

- a) revaluation gains on land and buildings, unless there is a binding agreement to sell them at the balance sheet date; and
- b) gains on the sale of non-monetary assets, if the taxable gain will probably be rolled over.

2. TANGIBLE FIXED ASSETS

COST

At 1 December 2011
and 30 November 2012

DEPRECIATION

At 1 December 2011

Charge for year

At 30 November 2012

NET BOOK VALUE

At 30 November 2012

At 30 November 2011

Total
£

57,322

22,120

5,280

27,400

29,922

35,202

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2012

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 December 2011	850,000
Revaluations	<u>(105,000)</u>
At 30 November 2012	<u>745,000</u>
NET BOOK VALUE	
At 30 November 2012	<u>745,000</u>
At 30 November 2011	<u>850,000</u>

4. CREDITORS

Creditors include an amount of £ 184,448 (30.11.11 - £ 210,883) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:		Nominal value:	30.11.12	30.11.11
Number:	Class:			
100	Ordinary	£1	<u>100</u>	<u>100</u>

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
The Aberdeen Property Company Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Aberdeen Property Company Limited for the year ended 30 November 2012 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of The Aberdeen Property Company Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Aberdeen Property Company Limited and state those matters that we have agreed to state to the director of The Aberdeen Property Company Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that The Aberdeen Property Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Aberdeen Property Company Limited. You consider that The Aberdeen Property Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Aberdeen Property Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Atholl Scott
Chartered Accountants
Victoria House
13 Victoria Street
ABERDEEN
AB10 1XB

29 April 2013

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.