

REGISTERED NUMBER: SC350803 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 30 November 2011

for

The Aberdeen Property Company Limited

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Contents of the Abbreviated Accounts
for the Year Ended 30 November 2011

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4
Chartered Accountants' Report	6

The Aberdeen Property Company Limited

Company Information
for the Year Ended 30 November 2011

DIRECTOR: D D E Kenwright

SECRETARY: Miss S Douglas

REGISTERED OFFICE: Ardene House
56 - 58 Bon Accord Street
ABERDEEN
AB11 6EL

REGISTERED NUMBER: SC350803 (Scotland)

ACCOUNTANTS: Atholl Scott
Chartered Accountants
55-57 West High Street
INVERURIE
AB51 3QQ

Abbreviated Balance Sheet
30 November 2011

	Notes	30.11.11 £	30.11.10 £
FIXED ASSETS			
Tangible assets	2	35,202	41,415
Investment property	3	850,000	790,000
		<u>885,202</u>	<u>831,415</u>
CURRENT ASSETS			
Cash at bank		74,239	46,613
CREDITORS			
Amounts falling due within one year	4	(595,260)	(578,054)
NET CURRENT LIABILITIES		<u>(521,021)</u>	<u>(531,441)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		364,181	299,974
CREDITORS			
Amounts falling due after more than one year	4	(185,210)	(211,639)
PROVISIONS FOR LIABILITIES		<u>(6,839)</u>	<u>(8,483)</u>
NET ASSETS		<u>172,132</u>	<u>79,852</u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Revaluation reserve		96,440	41,510
Profit and loss account		75,592	38,242
SHAREHOLDERS' FUNDS		<u>172,132</u>	<u>79,852</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 November 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 November 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

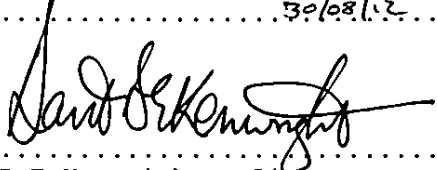
- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The Aberdeen Property Company Limited (Registered number: SC350803)

Abbreviated Balance Sheet - continued
30 November 2011

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on
.....^{30/08/12}..... and were signed by:



.....
D D E Kenwright - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 November 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings- 15% on reducing balance

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in market value is transferred to a revaluation reserve.

The property is not depreciated in accordance with the FRSSE which is a departure from the Companies Act 2006 necessary to give a true and fair view.

Deferred tax

The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Full provision for deferred taxation is made under the liability method, without discounting, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by accounting standards.

In accordance with such standards deferred tax is not provided for:

- a) revaluation gains on land and buildings, unless there is a binding agreement to sell them at the balance sheet date; and
- b) gains on the sale of non-monetary assets, if the taxable gain will probably be rolled over.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 December 2010	
and 30 November 2011	57,322
DEPRECIATION	
At 1 December 2010	15,907
Charge for year	6,213
At 30 November 2011	22,120
NET BOOK VALUE	
At 30 November 2011	35,202
At 30 November 2010	41,415

Notes to the Abbreviated Accounts - continued
for the Year Ended 30 November 2011

3. INVESTMENT PROPERTY

	Total £
COST OR VALUATION	
At 1 December 2010	790,000
Additions	5,070
Revaluations	54,930
	<hr/>
At 30 November 2011	850,000
	<hr/>
NET BOOK VALUE	
At 30 November 2011	850,000
	<hr/>
At 30 November 2010	790,000
	<hr/>

4. CREDITORS

Creditors include an amount of £210,883 (30.11.10 - £236,556) for which security has been given.

5. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	
		£	30.11.11 30.11.10
100	Ordinary	£1	100 100
			<hr/> <hr/>

6. RELATED PARTY DISCLOSURES

There was no movement in the loan from D D Kenwright (Director) during the year. The balance in 2011 and 2010 was £474,570 and this loan is unsecured, interest free and repayable on demand.

Achater Offshore Limited rent property from the company for £65,000 per annum.

Achater Offshore Limited also made a loan to the company. The outstanding balance as at 30 November 2011 was £70,114.

D D Kenwright is a shareholder and director in Achater Offshore Limited.

All transactions were conducted on a normal commercial basis.

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
The Aberdeen Property Company Limited**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to five) have been prepared.

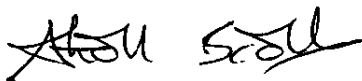
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of The Aberdeen Property Company Limited for the year ended 30 November 2011 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the director of The Aberdeen Property Company Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of The Aberdeen Property Company Limited and state those matters that we have agreed to state to the director of The Aberdeen Property Company Limited in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that The Aberdeen Property Company Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of The Aberdeen Property Company Limited. You consider that The Aberdeen Property Company Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of The Aberdeen Property Company Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Atholl Scott
Chartered Accountants
55-57 West High Street
INVERURIE
AB51 3QQ

Date: 30 August 2012