

Abbreviated Accounts
for the Year Ended 28 February 2016
for
C Hanlon All Trades Ltd

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for the Year Ended 28 February 2016**

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C Hanlon All Trades Ltd

Company Information
for the Year Ended 28 February 2016

DIRECTORS: C Hanlon
C Smith

SECRETARY: C Hanlon

REGISTERED OFFICE: 1 Golf Road
Clarkston
Glasgow
G76 7HU

REGISTERED NUMBER: SC350744 (Scotland)

ACCOUNTANTS: O'Haras Chartered Accountants
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Abbreviated Balance Sheet
28 February 2016

	Notes	2016 £	£	2015 £	£
FIXED ASSETS					
Tangible assets	2		76,634		55,451
CURRENT ASSETS					
Stocks		52,067		57,067	
Debtors		264,106		59,583	
Cash at bank		<u>27,479</u>		<u>67,809</u>	
		343,652		184,459	
CREDITORS					
Amounts falling due within one year		<u>131,106</u>		<u>179,332</u>	
NET CURRENT ASSETS			<u>212,546</u>		<u>5,127</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			289,180		60,578
CREDITORS					
Amounts falling due after more than one year			<u>17,610</u>		<u>-</u>
NET ASSETS			<u>271,570</u>		<u>60,578</u>
CAPITAL AND RESERVES					
Called up share capital	3		100		100
Profit and loss account			<u>271,470</u>		<u>60,478</u>
SHAREHOLDERS' FUNDS			<u>271,570</u>		<u>60,578</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Abbreviated Balance Sheet - continued
28 February 2016

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 11 November 2016 and were signed on its behalf by:

C Hanlon - Director

Notes to the Abbreviated Accounts
for the Year Ended 28 February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Revenue

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- 10% on cost
Motor vehicles	- 25% on reducing balance

Inventories

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 March 2015	79,216
Additions	38,806
At 28 February 2016	<u>118,022</u>
DEPRECIATION	
At 1 March 2015	23,765
Charge for year	17,623
At 28 February 2016	<u>41,388</u>
NET BOOK VALUE	
At 28 February 2016	<u>76,634</u>
At 28 February 2015	<u>55,451</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28 February 2016

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016 £	2015 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.