

Abbreviated Accounts
for the Period
3 November 2008 to 28 February 2010
for
Futuro (Scotland) Limited

TUESDAY



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COMPANIES HOUSE

Futuro (Scotland) Limited

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for the Period 3 November 2008 to 28 February 2010

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Futuro (Scotland) Limited

Company Information

for the Period 3 November 2008 to 28 February 2010

DIRECTORS: C Hanlon
C Smith

SECRETARY: C Hanlon

REGISTERED OFFICE: 1 Golf Road
Clarkston
Glasgow
G76 7HU

REGISTERED NUMBER: SC350744 (Scotland)

ACCOUNTANTS: O'Haras Chartered Accountants
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Futuro (Scotland) Limited

Abbreviated Balance Sheet
28 February 2010

	Notes	£	£
FIXED ASSETS			
Tangible assets	2		68,454
CURRENT ASSETS			
Stocks		38,159	
Debtors		67,944	
		<u>106,103</u>	
CREDITORS			
Amounts falling due within one year		<u>137,516</u>	
NET CURRENT LIABILITIES			<u>(31,413)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>37,041</u></u>
CAPITAL AND RESERVES			
Called up share capital	3		100
Profit and loss account			<u>36,941</u>
SHAREHOLDERS' FUNDS			<u><u>37,041</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2010.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2010 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 20 August 2010 and were signed on its behalf by:



C Hanlon - Director

The notes form part of these abbreviated accounts

Futuro (Scotland) Limited

Notes to the Abbreviated Accounts

for the Period 3 November 2008 to 28 February 2010

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - 2% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	68,454
At 28 February 2010	68,454
NET BOOK VALUE	
At 28 February 2010	68,454

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	£
100	Ordinary	£1	100