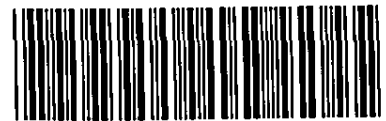


REGISTERED NUMBER: SC350744 (Scotland)

Abbreviated Accounts
for the Year Ended 28 February 2011
for
Futuro (Scotland) Limited

TUESDAY



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29/11/2011

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COMPANIES HOUSE

Futuro (Scotland) Limited

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for the Year Ended 28 February 2011**

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Futuro (Scotland) Limited

Company Information
for the Year Ended 28 February 2011

DIRECTORS: C Hanlon
C Smith

SECRETARY: C Hanlon

REGISTERED OFFICE: 1 Golf Road
Clarkston
Glasgow
G76 7HU

REGISTERED NUMBER: SC350744 (Scotland)

ACCOUNTANTS: O'Haras Chartered Accountants
Radleigh House
1 Golf Road
Clarkston
Glasgow
G76 7HU

Futuro (Scotland) Limited

Abbreviated Balance Sheet
28 February 2011

	Notes	28/2/11 £	28/2/10 £
FIXED ASSETS			
Tangible assets	2	79,216	68,454
CURRENT ASSETS			
Stocks		43,377	38,159
Debtors		49,103	67,944
		92,480	106,103
CREDITORS			
Amounts falling due within one year		123,517	137,516
NET CURRENT LIABILITIES		(31,037)	(31,413)
TOTAL ASSETS LESS CURRENT LIABILITIES		48,179	37,041
CAPITAL AND RESERVES			
Called up share capital	3	100	100
Profit and loss account		48,079	36,941
SHAREHOLDERS' FUNDS		48,179	37,041

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2011.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2011 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 July 2011 and were signed on its behalf by:



C Hanlon - Director

The notes form part of these abbreviated accounts

Futuro (Scotland) Limited

Notes to the Abbreviated Accounts for the Year Ended 28 February 2011

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the amounts derived from the provision of goods and services, excluding value added tax and trade discounts.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property - not provided

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the asset.

Deferred tax assets and liabilities are not discounted.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 March 2010	68,454
Additions	10,762
	<hr/>
At 28 February 2011	79,216
	<hr/>
NET BOOK VALUE	
At 28 February 2011	79,216
	<hr/>
At 28 February 2010	68,454
	<hr/>

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28/2/11 £	28/2/10 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>