

**Registered Number SC350595**

**EDINBURGH PROPERTY CERTIFICATES LIMITED**

**Abbreviated Accounts**

**31 October 2015**

## Abbreviated Balance Sheet as at 31 October 2015

|   | <i>Notes</i> | <i>2015</i>    | <i>2014</i>    |
|---|--------------|----------------|----------------|
|   |              | £              | £              |
| <b>Current assets</b>                                 |              |                |                |
| Cash at bank and in hand                              |              | 1,579          | 661            |
|   |              | <u>1,579</u>   | <u>661</u>     |
| <b>Creditors: amounts falling due within one year</b> |              | (4,292)        | (4,111)        |
| <b>Net current assets (liabilities)</b>               |              | <u>(2,713)</u> | <u>(3,450)</u> |
| <b>Total assets less current liabilities</b>          |              | <u>(2,713)</u> | <u>(3,450)</u> |
| <b>Total net assets (liabilities)</b>                 |              | <u>(2,713)</u> | <u>(3,450)</u> |
| <b>Capital and reserves</b>                           |              |                |                |
| Called up share capital                               |              | 2              | 2              |
| Profit and loss account                               |              | (2,715)        | (3,452)        |
| <b>Shareholders' funds</b>                            |              | <u>(2,713)</u> | <u>(3,450)</u> |

- For the year ending 31 October 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 28 July 2016

And signed on their behalf by:

**Brian Morgan, Director**

**Notes to the Abbreviated Accounts for the period ended 31 October 2015****1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Going Concern**

The company has net liabilities and net current liabilities of £2,713 (2014 - £3,450). The company is reliant on the continued support of the directors and shareholders who have advanced funds to the company. There is no fixed repayment term for their loans and they have confirmed that repayment of their debt will not be sought whilst this may damage the interest of other creditors.

**Turnover policy**

Turnover represents the value of services provided to customers, net of discounts and allowances, and excludes VAT. Sales of services are recognised in the accounting period in which services are rendered, by reference to completion of the specific transaction assessed on the basis of the actual service provided as a proportion of the total services to be provided.

**Other accounting policies****Deferred taxation**

Deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date. A net deferred tax asset is regarded as recoverable and therefore recognised only to the extent that, on the basis of all available evidence, it can be regarded as more likely than not that there will be suitable taxable profits from which the reversal of the underlying timing differences can be deducted.

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