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REGISTERED NUMBER: SC350576 (Scotland)

Abbreviated Unaudited Accounts for the Year Ended 31 October 2014

for

AA PLASTIC SOLUTIONS LIMITED



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for the Year Ended 31 October 2014

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AA PLASTIC SOLUTIONS LIMITED

Company Information
for the Year Ended 31 October 2014

DIRECTOR: A J Kirkwood

SECRETARY: A J Kirkwood

REGISTERED OFFICE: Unit 27
Argyle Crescent
Hillhouse Industrial Estate
Hamilton
South Lanarkshire
ML3 9BQ

REGISTERED NUMBER: SC350576 (Scotland)

ACCOUNTANTS: Charles CA
29 Brandon Street
Hamilton
ML3 6DA



AA PLASTIC SOLUTIONS LIMITED (REGISTERED NUMBER: SC350576)

Abbreviated Balance Sheet
31 October 2014

	Notes	2014 £	2013 £
FIXED ASSETS			
Tangible assets	2	2,190	2,451
CURRENT ASSETS			
Stocks		3,227	2,338
Debtors		45,706	52,945
Cash at bank and in hand		<u>37,016</u>	<u>4,287</u>
		85,949	59,570
CREDITORS			
Amounts falling due within one year		<u>73,811</u>	<u>57,510</u>
NET CURRENT ASSETS		<u>12,138</u>	<u>2,060</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,328</u>	<u>4,511</u>
PROVISIONS FOR LIABILITIES		<u>438</u>	<u>490</u>
NET ASSETS		<u>13,890</u>	<u>4,021</u>
CAPITAL AND RESERVES			
Called up share capital	3	200	200
Profit and loss account		<u>13,690</u>	<u>3,821</u>
SHAREHOLDERS' FUNDS		<u>13,890</u>	<u>4,021</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.


The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 3 March 2015 and were signed by:

 X

A J Kirkwood - Director

The notes form part of these abbreviated accounts

AA PLASTIC SOLUTIONS LIMITED (REGISTERED NUMBER: SC350576)

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2014

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost


Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**



	Total £
COST	
At 1 November 2013	10,645
Additions	<u>908</u>
At 31 October 2014	<u>11,553</u>
DEPRECIATION	
At 1 November 2013	8,194
Charge for year	<u>1,169</u>
At 31 October 2014	<u>9,363</u>
NET BOOK VALUE	
At 31 October 2014	<u>2,190</u>
At 31 October 2013	<u>2,451</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
200	Ordinary	£1	<u>200</u>	<u>200</u>