

**ABOYNE MORTGAGE SERVICES LTD.**

**Company Registration Number:  
SC350346 (Scotland)**

**Report of the Directors and Unaudited Financial Statements**

**Period of accounts**

**Start date: 01st November 2010**

**End date: 31st October 2011**

SUBMITTED

# **ABOYNE MORTGAGE SERVICES LTD.**

## **Contents of the Financial Statements for the Period Ended 31st October 2011**

Company Information

Report of the Directors

Profit and Loss Account

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# **ABOYNE MORTGAGE SERVICES LTD.**

## **Company Information for the Period Ended 31st October 2011**

<b>Director:</b>	Mr John Wood Mrs Karen Wood
<b>Company secretary:</b>	Mrs Karen Wood
<b>Registered office:</b>	16 Loch Katrine Gardens Glenrothes Fife KY6 2NW
<b>Company Registration Number:</b>	SC350346 (Scotland)

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# **ABOYNE MORTGAGE SERVICES LTD.**

## **Directors' Report Period Ended 31st October 2011**

The directors present their report with the financial statements of the company for the period ended 31st October 2011

### **Principal activities**

The principal activity of the company in the period under review was:  
Business and Management Consultancy

### **Directors**

The directors shown below have held office during the whole of the period from  
01st November 2010 to 31st October 2011

Mr John Wood

Mrs Karen Wood

The above report has been prepared in accordance with the special provisions in part 15 of the Companies Act 2006

**This report was approved by the board of directors on 30 July 2012**

**And Signed On Behalf Of The Board By:**

Name: Mr John Wood

Status: Director

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# ABOYNE MORTGAGE SERVICES LTD.

## Profit and Loss Account

for the Period Ended 31st October 2011

	Notes	2011 £	2010 £
Turnover:		74,867	57,404
Cost of sales:		0	0
<b>Gross profit or (loss):</b>		<u>74,867</u>	<u>57,404</u>
Distribution costs:		0	0
Administrative expenses:	,	34,089	30,858
<b>Operating profit or (loss):</b>		<u>40,778</u>	<u>26,546</u>
<b>Profit or (loss) on ordinary activities before taxation:</b>		<u>40,778</u>	<u>26,546</u>
Tax on profit or loss on ordinary activities:	2	8,326	5,575
<b>Profit or (loss) for the financial year:</b>		<u><u>32,452</u></u>	<u><u>20,971</u></u>

The notes form part of these financial statements

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# **ABOYNE MORTGAGE SERVICES LTD.**

## **Statement of total recognised gains and losses 31st October 2011**

### **Statement of total recognised gains and losses**

The company does not have any gains and losses other than Profit and Loss for the period to report.

The notes form part of these financial statements

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# ABOYNE MORTGAGE SERVICES LTD.

## Balance sheet As at 31st October 2011

	Notes	2011 £	2010 £
<b>Fixed assets</b>			
Tangible assets:	3	4,220	6,299
<b>Total fixed assets:</b>		<u>4,220</u>	<u>6,299</u>
<b>Current assets</b>			
Cash at bank and in hand:		69,990	32,108
<b>Total current assets:</b>		<u>69,990</u>	<u>32,108</u>
Creditors: amounts falling due within one year	4	8,926	5,575
<b>Net current assets (liabilities):</b>		<u>61,064</u>	<u>26,533</u>
<b>Total assets less current liabilities:</b>		<u>65,284</u>	<u>32,832</u>
<b>Total net assets (liabilities):</b>		<u><u>65,284</u></u>	<u><u>32,832</u></u>

The notes form part of these financial statements

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# ABOYNE MORTGAGE SERVICES LTD.

## Balance sheet As at 31st October 2011 continued

	Notes	2011 £	2010 £
<b>Capital and reserves</b>			
Called up share capital:	5	100	100
Profit and Loss account:	6	65,184	32,732
<b>Total shareholders funds:</b>		<u>65,284</u>	<u>32,832</u>

For the year ending 31 October 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 July 2012

### SIGNED ON BEHALF OF THE BOARD BY:

Name: Mr John Wood  
Status: Director

The notes form part of these financial statements

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# **ABOYNE MORTGAGE SERVICES LTD.**

## **Notes to the Financial Statements for the Period Ended 31st October 2011**

### **1. Accounting policies**

#### **Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention and in accordance with the financial reporting standard for smaller entities (Effective January 2005)

#### **Turnover policy**

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### **Tangible fixed assets depreciation policy**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows Motor Vehicles - 33% Reducing Balance

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# **ABOYNE MORTGAGE SERVICES LTD.**

## **Notes to the Financial Statements for the Period Ended 31st October 2011**

### **2. Taxation**

The tax charge on the profit on ordinary activities for the period was as follows:

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
UK Corporation Tax:	<b>8,326</b>	<b>5,575</b>
<b>Tax on profit or (loss) on ordinary activities:</b>	<b><u>8,326</u></b>	<b><u>5,575</u></b>
Profit or (loss) on ordinary activities before taxation:	<b>40,778</b>	<b>26,546</b>
Profit or (loss) on ordinary activities before taxation multiplied by the rate(s) of Corporation Tax applicable:	<b>8,326</b>	<b>5,575</b>
Current tax charge or (credit):	<b><u>8,326</u></b>	<b><u>5,575</u></b>

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# ABOYNE MORTGAGE SERVICES LTD.

## Notes to the Financial Statements for the Period Ended 31st October 2011

### 3. Tangible assets

	Land and buildings	Plant Machinery	Fixtures and fittings	Office Equipment	Motor vehicles	Total
Cost	£	£	£	£	£	£
At 01st November 2010:	-	-	-	-	11,807	11,807
At 31st October 2011:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>11,807</u>	<u>11,807</u>
<b>Depreciation</b>						
At 01st November 2010:	-	-	-	-	5,508	5,508
Charge for year:	-	-	-	-	2,079	2,079
At 31st October 2011:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,587</u>	<u>7,587</u>
<b>Net book value</b>						
At 31st October 2011:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,220</u>	<u>4,220</u>
At 31st October 2010:	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,299</u>	<u>6,299</u>

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# **ABOYNE MORTGAGE SERVICES LTD.**

## **Notes to the Financial Statements for the Period Ended 31st October 2011**

### **4. Creditors: amounts falling due within one year**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Trade creditors:	<b>600</b>	<b>0</b>
Taxation and social security:	<b>8,326</b>	<b>5,575</b>
<b>Total:</b>	<b><u>8,926</u></b>	<b><u>5,575</u></b>

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# ABOYNE MORTGAGE SERVICES LTD.

## Notes to the Financial Statements for the Period Ended 31st October 2011

### 5. Called up share capital

Allotted, called up and paid

Previous period			<b>2010</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	<b>100</b>
Total share capital:			<b>100</b>
Current period			<b>2011</b>
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	<b>100</b>
Total share capital:			<b>100</b>

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# **ABOYNE MORTGAGE SERVICES LTD.**

## **Notes to the Financial Statements for the Period Ended 31st October 2011**

### **6. Profit and loss account**

	<b>2011</b>	<b>2010</b>
	<b>£</b>	<b>£</b>
Opening balance:	<b>32,732</b>	11,761
Profit or (loss) for the period:	<b>32,452</b>	20,971
Equity dividends paid:	<b>0</b>	0
Retained profit:	<b><u>65,184</u></b>	<b><u>32,732</u></b>

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