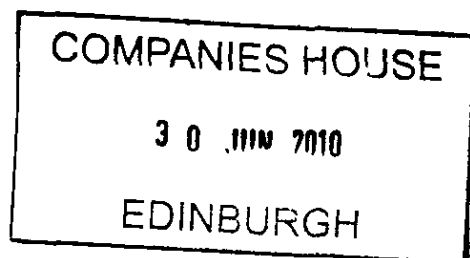


A & E Associates (Scotland) Ltd
Director's report and financial statements
for the period ended 31 October 2009



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Company number: SC350013

A & E Associates (Scotland) Ltd

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A & E Associates (Scotland) Ltd

Company information

Director	Alexander Anderson	(Appointed - 16 October 2008)
Secretary	Eleanor Anderson	
Company number	SC350013	
Registered office	Torridon House Torridon Lane Rosyth KY11 2EU	
Accountants	John Lynch & Co. Torridon House Torridon Lane ROSYTH Fife, KY11 2EU	
Business address	5 Farm Road COWDENBEATH Fife, KY4 9LT	

A & E Associates (Scotland) Ltd

**Director's report
for the period ended 31 October 2009**

The director presents his report and the financial statements for the period ended 31 October 2009.

Incorporation and change of name

The company was incorporated on 16 October 2008 as A & E Associates (Scotland) Ltd. The company commenced trading on 1 November 2008.

Principal activity

The principal activity of the company is radiological protection.

Director

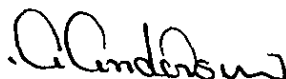
The director who served during the period is as stated below:

Alexander Anderson (Appointed - 16 October 2008)

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 19 June 2010 and signed on its behalf by

**Alexander Anderson
Director**



A & E Associates (Scotland) Ltd

**Chartered Accountants' report to the Director on the
unaudited accounts of A & E Associates (Scotland) Ltd**

In accordance with the engagement letter dated 31 May 2010, and in order to assist you to fulfil your duties under the Companies Act 2006, we have prepared the accounts of the company on pages 4 to 12 from the accounting records and information and explanations supplied to us.

This report is made to the company's director in accordance with the terms of our engagement. Our work has been undertaken to enable us to prepare the accounts on behalf of the company's director and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director for our work or for this report.

We have carried out this engagement in accordance with best practice guidance issued by the Institute of Chartered Accountants of Scotland and have complied with the ethical guidance laid down by the Institute relating to members undertaking the preparation of accounts.

You have acknowledged on the balance sheet for the period ended 31 October 2009 your duty to ensure that the company has kept proper accounting records and to prepare accounts that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the period.

We have not been instructed to carry out an audit of the accounts. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the accounts.



John Lynch & Co.
Chartered accountants
Torridon House
Torridon Lane
ROSYTH
Fife, KY11 2EU

Date: 19 June 2010

A & E Associates (Scotland) Ltd

**Profit and loss account
for the period ended 31 October 2009**

		Period ended 31/10/09
	Notes	£
Turnover	2	42,663
Administrative expenses		(28,776)
Other operating income		75
Profit on ordinary activities before taxation		<u>13,962</u>
Tax on profit on ordinary activities	5	(2,945)
Profit for the period		<u>11,017</u>
Reserve movements		(10,000)
Retained profit carried forward		<u><u>1,017</u></u>

The notes on pages 7 to 12 form an integral part of these financial statements.

A & E Associates (Scotland) Ltd

**Balance sheet
as at 31 October 2009**

	Notes	31/10/09	
		£	£
Fixed assets			
Tangible assets	7		735
Current assets			
Debtors	8	904	
Cash at bank and in hand		8,182	
		<u>9,086</u>	
Creditors: amounts falling due within one year	9	<u>(8,550)</u>	
Net current assets			536
Total assets less current liabilities			1,271
Provisions for liabilities	10		(154)
Net assets			<u>1,117</u>
Capital and reserves			
Called up share capital	12		100
Profit and loss account			<u>1,017</u>
Shareholders' funds			<u>1,117</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 7 to 12 form an integral part of these financial statements.

A & E Associates (Scotland) Ltd

Balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the period ended 31 October 2009**

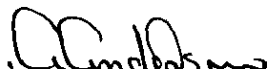
In approving these financial statements as director of the company I hereby confirm:

- (a) that for the period stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the period ended 31 October 2009 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the period then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board on 19 June 2010 and signed on its behalf by

Alexander Anderson
Director



The notes on pages 7 to 9 form an integral part of these financial statements.

A & E Associates (Scotland) Ltd

Notes to the financial statements for the period ended 31 October 2009

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 20% reducing balance basis

1.4. Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold;

Provision is made for deferred tax that would arise on remittance of the retained earnings of overseas subsidiaries, associates and joint ventures only to the extent that, at the balance sheet date, dividends have been accrued as receivable;

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Turnover

The total turnover of the company for the period has been derived from its principal activity wholly undertaken in the UK.

A & E Associates (Scotland) Ltd

**Notes to the financial statements
for the period ended 31 October 2009**

..... continued

3. Operating profit	Period ended 31/10/09 £
Operating profit is stated after charging:	
Depreciation	<u>245</u>
4. Director's remuneration	Period ended 31/10/09 £
Remuneration and other benefits	<u>15,789</u>

A & E Associates (Scotland) Ltd

**Notes to the financial statements
for the period ended 31 October 2009**

..... continued

5. Tax on profit on ordinary activities

	Period ended 31/10/09 £
Analysis of charge in period	
Current tax	
UK corporation tax	2,791
Total current tax charge	<u>2,791</u>
Deferred tax	
Timing differences, origination and reversal	154
Total deferred tax	<u>154</u>
Tax on profit on ordinary activities	<u><u>2,945</u></u>

Factors affecting tax charge for period

The tax assessed for the period is higher than the standard rate of corporation tax in the UK (21%). The differences are explained below:

	2009 £
Profit on ordinary activities before taxation	<u>13,962</u>
Profit on ordinary activities multiplied by standard rate of corporation tax in the UK of 21%	2,932
Effects of:	
Expenses not deductible for tax purposes	13
Capital allowances for period in excess of depreciation	(154)
Current tax charge for period	<u><u>2,791</u></u>

A & E Associates (Scotland) Ltd

**Notes to the financial statements
for the period ended 31 October 2009**

..... continued

6. Dividends

Dividends paid and proposed on equity shares

	Period ended 31/10/09 £
Paid during the year:	
Equity dividends on Ordinary shares	10,000
	<u>10,000</u>

7. Tangible fixed assets

	Fixtures, fittings and equipment £	Total £
Cost		
Additions	980	980
At 31 October 2009	<u>980</u>	<u>980</u>
Depreciation		
Charge for the period	245	245
At 31 October 2009	<u>245</u>	<u>245</u>
Net book value		
At 31 October 2009	<u><u>735</u></u>	<u><u>735</u></u>

8. Debtors

	31/10/09 £
Trade debtors	<u><u>904</u></u>

A & E Associates (Scotland) Ltd

**Notes to the financial statements
for the period ended 31 October 2009**

..... continued

9. Creditors: amounts falling due within one year	31/10/09 £
Corporation tax	2,791
Other taxes and social security costs	818
Director's accounts	4,060
Accruals and deferred income	881
	<u>8,550</u>

10. Provisions for liabilities

	Deferred taxation (Note 11) £	Total £
Movements in the year	154	154
At 31 October 2009	<u>154</u>	<u>154</u>

11. Provision for deferred taxation	31/10/09 £
Accelerated capital allowances	154
Provision for deferred tax	<u>154</u>
Deferred tax charge in profit and loss account	154
Provision at 31 October 2009	<u>154</u>

A & E Associates (Scotland) Ltd

**Notes to the financial statements
for the period ended 31 October 2009**

..... continued

12. Share capital	31/10/09
	£
Authorised	
100 Ordinary shares of £1 each	100
	<u> </u>
Alloted, called up and fully paid	
100 Ordinary shares of £1 each	100
	<u> </u>
Equity Shares	
100 Ordinary shares of £1 each	100
	<u> </u>
13. Controlling interest	
The controlling party is Alexander Anderson.	