

**REGISTERED NUMBER: SC349981 (Scotland)**

**Financial Statements For The Year Ended 30 September 2017**

**for**

**Cozy Home Services Ltd.**

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**For The Year Ended 30 September 2017**

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**Cozy Home Services Ltd.**  
**Company Information**  
**For The Year Ended 30 September 2017**

**DIRECTORS:** I Wylie  
S B Campbell

**SECRETARY:** Ms R Wylie

**REGISTERED OFFICE:** c/o Robb Ferguson  
Regent Court, 70 West Regent Street  
Glasgow  
G2 2QZ

**REGISTERED NUMBER:** SC349981 (Scotland)

**ACCOUNTANTS:** Robb Ferguson  
Chartered Accountants  
Regent Court  
70 West Regent Street  
Glasgow  
G2 2QZ

**Statement of Financial Position**  
**30 September 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,447		3,447
<b>CURRENT ASSETS</b>					
Stocks		400		400	
Debtors	5	14,626		1,499	
Cash at bank and in hand		10,928		19,944	
		<u>25,954</u>		<u>21,843</u>	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>16,218</u>		<u>15,766</u>	
<b>NET CURRENT ASSETS</b>			<u>9,736</u>		<u>6,077</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>12,183</u>		<u>9,524</u>
<b>PROVISIONS FOR LIABILITIES</b>			<u>461</u>		<u>669</u>
<b>NET ASSETS</b>			<u><u>11,722</u></u>		<u><u>8,855</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>11,622</u>		<u>8,755</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>11,722</u></u>		<u><u>8,855</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Statement of Financial Position - continued**  
**30 September 2017**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 June 2018 and were signed on its behalf by:

I Wylie - Director

**Notes to the Financial Statements**  
**For The Year Ended 30 September 2017**

**1. STATUTORY INFORMATION**

Cozy Home Services Ltd. is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is stated net of VAT and trade discounts. Turnover from the sale of goods is recognised when the goods are physically delivered to the customer. Turnover from the supply of services represents the value of services provided under contracts to the extent that there is a right to consideration and is recorded at the value of the consideration due. Where a contract has only been partially completed at the balance sheet date turnover represents the value of the service provided to the date based on a proportion of the total contract value. Where payments are received from customers in advance of services provided, the amounts are recorded as Deferred Income and included as part of Creditors due within one year.

Profit is recognised on long-term contracts, if the final outcome can be assessed with reasonable certainty, by including in the profit and loss account turnover and related costs as contract activity progresses. Turnover is calculated by reference to the value of work performed to date as a proportion of the total contract value.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixed plant and equipment	- 25% on reducing balance
Office Equipment	- 33.33% on cost
Motor vehicles	- 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Notes to the Financial Statements - continued**  
**For The Year Ended 30 September 2017**

**2. ACCOUNTING POLICIES - continued**

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 .

**4. TANGIBLE FIXED ASSETS**

	<b>Fixed plant and equipment £</b>	<b>Office Equipment £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>				
At 1 October 2016				
and 30 September 2017	<u>4,164</u>	<u>3,064</u>	<u>17,982</u>	<u>25,210</u>
<b>DEPRECIATION</b>				
At 1 October 2016	3,380	2,879	15,504	21,763
Charge for year	<u>195</u>	<u>185</u>	<u>620</u>	<u>1,000</u>
At 30 September 2017	<u>3,575</u>	<u>3,064</u>	<u>16,124</u>	<u>22,763</u>
<b>NET BOOK VALUE</b>				
At 30 September 2017	<u>589</u>	<u>-</u>	<u>1,858</u>	<u>2,447</u>
At 30 September 2016	<u>784</u>	<u>185</u>	<u>2,478</u>	<u>3,447</u>

**5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade debtors	<u>14,626</u>	<u>1,499</u>

**6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2017</b>	<b>2016</b>
	<b>£</b>	<b>£</b>
Trade creditors	5,874	4,892
Tax	3,029	9,200
Social security and other taxes	268	(1,032)
VAT	4,335	1,194
Directors' current accounts	1,232	32
Accrued expenses	<u>1,480</u>	<u>1,480</u>
	<u>16,218</u>	<u>15,766</u>

**7. FIRST YEAR ADOPTION**

The company has adopted FRS 102 section 1A for the year ended 30 September 2017. There were no restatements required to comparative figures.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.