

**Registered Number SC349793**

**A & B Foods Limited**

**Abbreviated Accounts**

**31 October 2009**

**A & B Foods Limited**

**Registered Number SC349793**

**Company Information**

**Registered Office:**

Henderson Loggie  
90 Mitchell Street  
Glasgow  
G1 3NQ

**Reporting Accountants:**

Henderson Loggie

90 Mitchell Street  
Glasgow  
G1 3NQ





A & B Foods Limited

Registered Number SC349793

Balance Sheet as at 31 October 2009

	Notes	2009 £	£
<b>Fixed assets</b>			
Intangible	2		9,787
Tangible	3		57,887
			<u>67,674</u>
			-
<b>Current assets</b>			
Stocks		3,059	
Debtors		11,750	
Cash at bank and in hand		648	
Total current assets		<u>15,457</u>	-
<b>Creditors: amounts falling due within one year</b>	4	(77,770)	
Net current assets (liabilities)			(62,313)
Total assets less current liabilities			<u>5,361</u>
			-
Creditors: amounts falling due after more than one year	4	(56,021)	
Total net assets (liabilities)			<u>(50,660)</u>
			-
<b>Capital and reserves</b>			
Called up share capital	5		1
Profit and loss account		(50,661)	
Shareholders funds			<u>(50,660)</u>
			-

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- a. For the year ending 31 October 2009 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
  - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
  - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
  - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 09 July 2010

And signed on their behalf by:

A T Haigh, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the Abbreviated Accounts**

For the year ending 31 October 2009

**1 Accounting policies****Basis of preparing the financial statements**

The financial statements have been prepared on the going concern basis which assumes that the company will continue in operational existence for the foreseeable future. At 31 October 2009 the company's current liabilities exceeded its current assets by £62,313. The company is thus dependent on the continued financial support of its directors and other creditors. The directors are confident of this continuing support and of the company's long term trading prospects and on this basis considers it appropriate to prepare the financial statements on the going concern basis. The financial statements do not include any adjustments that would result from the withdrawal of financial support.

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of goods, excluding value added tax.

**Franchise****Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	15% on a reducing balance basis
Fixtures and fittings	15% on a reducing balance basis

**2 Intangible fixed assets**

<b>Cost or valuation</b>	<b>£</b>
Additions	13,050
At 31 October 2009	<u>13,050</u>
 <b>Amortisation</b>	
Charge for year	3,263
At 31 October 2009	<u>3,263</u>

**Net Book Value**

At 31 October 2009 9,787

3 **Tangible fixed assets**

		<b>Total</b>
		<b>£</b>
<b>Cost</b>		
Additions	-	68,102
At 31 October 2009	-	<u>68,102</u>
<b>Depreciation</b>		
Charge for year	-	10,215
At 31 October 2009	-	<u>10,215</u>
<b>Net Book Value</b>		
At 31 October 2009		57,887

4 **Creditors**

	<b>2009</b>
	<b>£</b>
Secured Debts	96,503

5 **Share capital**

	<b>2009</b>
	<b>£</b>
<b>Allotted, called up and fully paid:</b>	
1 Ordinary shares of £1 each	1

**Ordinary shares issued in the year:**

1 Ordinary shares of £1 each were issued in the year with a nominal value of £1, for a consideration of £1