

Abbreviated Unaudited Accounts for the Year Ended 31 October 2014

for

Abertek Ltd

Contents of the Abbreviated Accounts  
for the Year Ended 31 October 2014

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Report of the Accountants	5

**Abertek Ltd**

**Company Information  
for the Year Ended 31 October 2014**

**DIRECTORS:** E D Ranson  
Dr E Ranson

**SECRETARY:** Dr E Ranson

**REGISTERED OFFICE:** Victoria House  
13 Victoria Street  
ABERDEEN  
AB10 1XB

**REGISTERED NUMBER:** SC349411 (Scotland)

**ACCOUNTANTS:** Atholl Scott  
Victoria House  
13 Victoria Street  
ABERDEEN  
AB10 1XB

Abbreviated Balance Sheet  
31 October 2014

	Notes	31.10.14 £	£	31.10.13 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		753		328
<b>CURRENT ASSETS</b>					
Debtors		8,669		16,597	
Cash at bank		<u>40,588</u>		<u>27,321</u>	
		49,257		43,918	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>16,701</u>		<u>22,137</u>	
<b>NET CURRENT ASSETS</b>			<u>32,556</u>		<u>21,781</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			33,309		22,109
<b>PROVISIONS FOR LIABILITIES</b>			<u>151</u>		<u>-</u>
<b>NET ASSETS</b>			<u><u>33,158</u></u>		<u><u>22,109</u></u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		1		1
Profit and loss account			<u>33,157</u>		<u>22,108</u>
<b>SHAREHOLDERS' FUNDS</b>			<u><u>33,158</u></u>		<u><u>22,109</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2014 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 16 February 2015 and were signed on its behalf by:

E D Ranson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts  
for the Year Ended 31 October 2014

1. ACCOUNTING POLICIES

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents amounts receivable for services rendered during the year, exclusive of value added tax.

In the opinion of the directors the percentage of turnover attributable to markets outside the UK is 48%. (2013 - 18%)

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 15% on reducing balance  
Computer equipment - 50% on cost

**Deferred tax**

The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Deferred tax assets are recognised only to the extent that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Full provision for deferred taxation is made under the liability method, without discounting, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by accounting standards.

In accordance with such standards deferred tax is not provided for:

- a) revaluation gains on land and buildings, unless there is a binding agreement to sell them at the balance sheet date; and
- b) gains on the sale of non-monetary assets, if the taxable gain will probably be rolled over

2. TANGIBLE FIXED ASSETS

	Total £
<b>COST</b>	
At 1 November 2013	2,190
Additions	943
At 31 October 2014	<u>3,133</u>
<b>DEPRECIATION</b>	
At 1 November 2013	1,862
Charge for year	518
At 31 October 2014	<u>2,380</u>
<b>NET BOOK VALUE</b>	
At 31 October 2014	<u>753</u>
At 31 October 2013	<u>328</u>

Notes to the Abbreviated Accounts - continued  
for the Year Ended 31 October 2014

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.14 £	31.10.13 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**Abertek Ltd**

**Report of the Accountants to the Directors of  
Abertek Ltd**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.**

As described on the balance sheet you are responsible for the preparation of the financial statements for the year ended 31 October 2014 set out on pages three to seven and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

This report is made solely to the Board of Directors of the company, as a body, in accordance with the terms of our engagement. Our work has been undertaken solely to prepare for your approval the financial statements of the company and state those matters that we have agreed to state to the Board of Directors of the company, as a body, in this report in accordance with the requirements of the Institute of Financial Accountants. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that the company has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities and financial position of the company. You consider that the company is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of the company. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Atholl Scott  
Victoria House  
13 Victoria Street  
ABERDEEN  
AB10 1XB

17 February 2015

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.