

Abbreviated Unaudited Accounts for the Year Ended 31 October 2013

for

Abertek Ltd

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for the Year Ended 31 October 2013

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Abertek Ltd

**Company Information
for the Year Ended 31 October 2013**

DIRECTORS: E D Ranson
Dr E Ranson

SECRETARY: Dr E Ranson

REGISTERED OFFICE: Victoria House
13 Victoria Street
ABERDEEN
AB10 1XB

REGISTERED NUMBER: SC349411 (Scotland)

ACCOUNTANTS: Atholl Scott
Chartered Accountants
Victoria House
13 Victoria Street
ABERDEEN
AB10 1XB

Abbreviated Balance Sheet
31 October 2013

	Notes	31.10.13 £	£	31.10.12 £	£
FIXED ASSETS					
Tangible assets	2		328		430
CURRENT ASSETS					
Debtors		16,597		6,537	
Cash at bank		<u>27,321</u>		<u>16,882</u>	
		43,918		23,419	
CREDITORS					
Amounts falling due within one year		<u>22,137</u>		<u>12,306</u>	
NET CURRENT ASSETS			<u>21,781</u>		<u>11,113</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>22,109</u>		<u>11,543</u>
CAPITAL AND RESERVES					
Called up share capital	3		1		1
Profit and loss account			<u>22,108</u>		<u>11,542</u>
SHAREHOLDERS' FUNDS			<u>22,109</u>		<u>11,543</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 October 2013.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 October 2013 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 3 March 2014 and were signed on its behalf by:

Dr E Ranson - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 October 2013

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents amounts receivable for services rendered during the year, exclusive of value added tax.

In the opinion of the directors the percentage of turnover attributable to markets outside the UK is 18%. (2012 - 62%)

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 50% on cost

Deferred tax

The payment of taxation is deferred or accelerated because of timing differences between the treatment of certain items for accounting and taxation purposes. Deferred tax assets are recognised only to the extent that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits. Full provision for deferred taxation is made under the liability method, without discounting, on all timing differences that have arisen, but not reversed by the balance sheet date, unless such provision is not permitted by accounting standards.

In accordance with such standards deferred tax is not provided for:

- a) revaluation gains on land and buildings, unless there is a binding agreement to sell them at the balance sheet date; and
- b) gains on the sale of non-monetary assets, if the taxable gain will probably be rolled over.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 November 2012	1,674
Additions	656
Disposals	(140)
At 31 October 2013	<u>2,190</u>
DEPRECIATION	
At 1 November 2012	1,244
Charge for year	688
Eliminated on disposal	(70)
At 31 October 2013	<u>1,862</u>
NET BOOK VALUE	
At 31 October 2013	<u>328</u>
At 31 October 2012	<u>430</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 October 2013

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.10.13 £	31.10.12 £
1	Ordinary	£1	<u>1</u>	<u>1</u>

**Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Abertek Ltd**

The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Abertek Ltd for the year ended 31 October 2013 which comprise the Profit and Loss Account, the Balance Sheet, and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants of Scotland, we are subject to its ethical and other professional requirements which are detailed at <http://www.icas.org.uk/accountspreparationguidance>.

This report is made solely to the Board of Directors of Abertek Ltd, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Abertek Ltd and state those matters that we have agreed to state to the Board of Directors of Abertek Ltd, as a body, in this report in accordance with the requirements of the Institute of Chartered Accountants of Scotland as detailed at <http://www.icas.org.uk/accountspreparationguidance>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Abertek Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Abertek Ltd. You consider that Abertek Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Abertek Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Atholl Scott
Chartered Accountants
Victoria House
13 Victoria Street
ABERDEEN
AB10 1XB

3 March 2014

This page does not form part of the abbreviated accounts

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.