

**ABBREVIATED UNAUDITED ACCOUNTS**

**FOR THE PERIOD 1 OCTOBER 2012 TO 28 FEBRUARY 2014**

**FOR**

**ALLEN STEWART ENGINEERING LIMITED**

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**FOR THE PERIOD 1 OCTOBER 2012 TO 28 FEBRUARY 2014**

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**ALLEN STEWART ENGINEERING LIMITED**

**COMPANY INFORMATION**  
**FOR THE PERIOD 1 OCTOBER 2012 TO 28 FEBRUARY 2014**

<b>DIRECTOR:</b>	A W Stewart
<b>REGISTERED OFFICE:</b>	24 Medrox Gardens Condorrat Cumbernauld G67 4AJ
<b>REGISTERED NUMBER:</b>	SC349242 (Scotland)
<b>ACCOUNTANTS:</b>	ASMCA Limited 14 Castle Court Castlecary Cumbernauld GLASGOW G68 0JL
<b>BANKERS:</b>	Santander UK plc Business Banking 301 St. Vincent Street GLASGOW G2 5NT

**ALLEN STEWART ENGINEERING LIMITED (REGISTERED NUMBER: SC349242)**

**ABBREVIATED BALANCE SHEET**  
**28 FEBRUARY 2014**

	Notes	2014 £	£	2012 £	£
<b>FIXED ASSETS</b>					
Tangible assets	2		-		1,810
<b>CURRENT ASSETS</b>					
Stocks		-		800	
Debtors		2,129		267	
Cash at bank		10,785		3,969	
		<u>12,914</u>		<u>5,036</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>10,719</u>		<u>5,799</u>	
<b>NET CURRENT ASSETS/(LIABILITIES)</b>			<u>2,195</u>		<u>(763)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			2,195		1,047
<b>PROVISIONS FOR LIABILITIES</b>			-		362
<b>NET ASSETS</b>			<u>2,195</u>		<u>685</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	3		10		10
Profit and loss account			<u>2,185</u>		<u>675</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,195</u>		<u>685</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 28 February 2014.

The members have not required the company to obtain an audit of its financial statements for the period ended 28 February 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 12 June 2014 and were signed by:

A W Stewart - Director

The notes form part of these abbreviated accounts

# **ALLEN STEWART ENGINEERING LIMITED (REGISTERED NUMBER: SC349242)**

## **NOTES TO THE ABBREVIATED ACCOUNTS** **FOR THE PERIOD 1 OCTOBER 2012 TO 28 FEBRUARY 2014**

### **1. ACCOUNTING POLICIES**

#### **Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### **Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

#### **Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Computer equipment	- 25% on reducing balance

#### **Stocks**

Stocks are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued at selling price.

#### **Deferred tax**

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided for material timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets and liabilities are not discounted.

#### **Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

### **2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2012	2,989
Disposals	<u>(2,989)</u>
At 28 February 2014	<u>-</u>
<b>DEPRECIATION</b>	
At 1 October 2012	1,179
Eliminated on disposal	<u>(1,179)</u>
At 28 February 2014	<u>-</u>
<b>NET BOOK VALUE</b>	
At 28 February 2014	<u>-</u>
At 30 September 2012	<u>1,810</u>

**ALLEN STEWART ENGINEERING LIMITED (REGISTERED NUMBER: SC349242)**

**NOTES TO THE ABBREVIATED ACCOUNTS - continued**  
**FOR THE PERIOD 1 OCTOBER 2012 TO 28 FEBRUARY 2014**

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2012 £
10	Ordinary	£1	<u>10</u>	<u>10</u>

4. **DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES**

The following advances and credits to a director subsisted during the period ended 28 February 2014 and the year ended 30 September 2012:

	2014 £	2012 £
<b>A W Stewart</b>		
Balance outstanding at start of period	-	-
Amounts advanced	924	-
Amounts repaid	-	-
Balance outstanding at end of period	<u>924</u>	<u>-</u>

Dividends paid to the director, A. Stewart, during the period amounted to £34,181 (year to 30 September 2012: £23,716).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.