

ABBREVIATED UNAUDITED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2012

FOR

ALLEN STEWART ENGINEERING LIMITED

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FOR THE YEAR ENDED 30 SEPTEMBER 2012

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ALLEN STEWART ENGINEERING LIMITED

COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2012

| | |
|---------------------------|---|
| DIRECTOR: | A W Stewart |
| REGISTERED OFFICE: | 24 Medrox Gardens Condorrat Cumbernauld G67 4AJ |
| REGISTERED NUMBER: | SC349242 (Scotland) |
| ACCOUNTANTS: | ASMCA Limited 14 Castle Court Castlecary Cumbernauld GLASGOW G68 0JL |
| BANKERS: | Santander UK plc Business Banking 301 St. Vincent Street GLASGOW G2 5NT |

ALLEN STEWART ENGINEERING LIMITED (REGISTERED NUMBER: SC349242)

ABBREVIATED BALANCE SHEET
30 SEPTEMBER 2012

| | Notes | 2012 £ | £ | 2011 £ | £ |
|--|-------|--------------|-------------------|---------------|---------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 2 | | 1,810 | | 1,087 |
| CURRENT ASSETS | | | | | |
| Stocks | | 800 | | - | |
| Debtors | | 267 | | - | |
| Cash at bank | | <u>3,969</u> | | <u>11,154</u> | |
| | | 5,036 | | 11,154 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | | <u>5,799</u> | | <u>7,063</u> | |
| NET CURRENT (LIABILITIES)/ASSETS | | | <u>(763)</u> | | <u>4,091</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | 1,047 | | 5,178 |
| PROVISIONS FOR LIABILITIES | | | <u>362</u> | | <u>217</u> |
| NET ASSETS | | | <u><u>685</u></u> | | <u><u>4,961</u></u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 3 | | 10 | | 10 |
| Profit and loss account | | | <u>675</u> | | <u>4,951</u> |
| SHAREHOLDERS' FUNDS | | | <u><u>685</u></u> | | <u><u>4,961</u></u> |

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of
- (b) Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ALLEN STEWART ENGINEERING LIMITED (REGISTERED NUMBER: SC349242)

ABBREVIATED BALANCE SHEET - continued
30 SEPTEMBER 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 21 June 2013 and were signed by:

A W Stewart - Director

The notes form part of these abbreviated accounts

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

| | |
|-----------------------|---------------------------|
| Plant and machinery | - 25% on reducing balance |
| Fixtures and fittings | - 25% on reducing balance |
| Computer equipment | - 25% on reducing balance |

Stocks

Stocks are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items.

Work in progress is valued at selling price.

Deferred tax

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided for material timing differences which result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws. Deferred tax is not provided on timing differences arising from the revaluation of fixed assets where there is no commitment to sell the assets. Deferred tax assets and liabilities are not discounted.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

ALLEN STEWART ENGINEERING LIMITED (REGISTERED NUMBER: SC349242)

NOTES TO THE ABBREVIATED ACCOUNTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2012

2. **TANGIBLE FIXED ASSETS**

| | Total £ |
|------------------------|--------------|
| COST | |
| At 1 October 2011 | 1,951 |
| Additions | 1,538 |
| Disposals | (500) |
| At 30 September 2012 | <u>2,989</u> |
| DEPRECIATION | |
| At 1 October 2011 | 864 |
| Charge for year | 604 |
| Eliminated on disposal | (289) |
| At 30 September 2012 | <u>1,179</u> |
| NET BOOK VALUE | |
| At 30 September 2012 | <u>1,810</u> |
| At 30 September 2011 | <u>1,087</u> |

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

| Number: | Class: | Nominal value: | 2012 £ | 2011 £ |
|---------|----------|-------------------|-----------|-----------|
| 10 | Ordinary | £1 | <u>10</u> | <u>10</u> |

4. **TRANSACTIONS WITH DIRECTOR**

Dividends paid to the director, A. Stewart, during the year amounted to £23,716 (2011: £23,161).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.