

Registered Number SC349242

Allen Stewart Engineering Limited

Abbreviated Accounts

30 September 2011

Allen Stewart Engineering Limited

Registered Number SC349242

Company Information

Registered Office:

24 Medrox Gardens
Condorrat
Cumbernauld
G67 4AJ

Reporting Accountants:

ASMCA Limited

14 Castle Court
Castlecary
Cumbernauld
GLASGOW
G68 0JL

Bankers:

Santander UK plc
Business Banking
301 St. Vincent Street
GLASGOW
G2 5NT

Balance Sheet as at 30 September 2011

	Notes	2011 £	2010 £
Fixed assets			
Tangible	2	1,087	891
		<u>1,087</u>	<u>891</u>
Current assets			
Stocks		0	800
Debtors		0	600
Cash at bank and in hand		11,154	11,582
Total current assets		<u>11,154</u>	<u>12,982</u>
Creditors: amounts falling due within one year		(7,063)	(8,983)
Net current assets (liabilities)		4,091	3,999
Total assets less current liabilities		<u>5,178</u>	<u>4,890</u>
Provisions for liabilities		(217)	0
Total net assets (liabilities)		<u>4,961</u>	<u>4,890</u>
Capital and reserves			
Called up share capital	3	10	10
Profit and loss account		4,951	4,880
Shareholders funds		<u>4,961</u>	<u>4,890</u>

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- a. For the year ending 30 September 2011 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
 - b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
 - c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
 - d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 March 2012

And signed on their behalf by:

A W Stewart, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 September 2011

1 **Accounting policies**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Stocks

Stocks are valued at the lower of cost or net realisable value, after making due allowance for obsolete and slow moving items. Work in progress is valued at selling price.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Fixtures and fittings	25% on reducing balance
Computer equipment	25% on reducing balance

2 **Tangible fixed assets**

		Total
Cost		£
At 01 October 2010		1,394
Additions	-	557
At 30 September 2011	-	<u>1,951</u>
Depreciation		
At 01 October 2010		503
Charge for year	-	361
At 30 September 2011	-	<u>864</u>
Net Book Value		
At 30 September 2011		1,087

At 30 September 2010	-	<u>891</u>
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3 **Share capital**

	2011 £	2010 £
Allotted, called up and fully paid:		
10 Ordinary shares of £1 each	10	10

4 **Transactions with directors**

Included in Other Creditors is a loan from the director, A. Stewart, to the company, of £Nil (2010: £990). There is no interest payable on this loan, which is repayable on demand. Dividends paid to the director, A. Stewart, during the year amounted to £23,161 (2010: £17,621).