

AAF CONSULTING LIMITED

ABBREVIATED STATUTORY ACCOUNTS

FOR THE YEAR ENDED 30 APRIL 2010

Company No. 348 852 (Scotland)



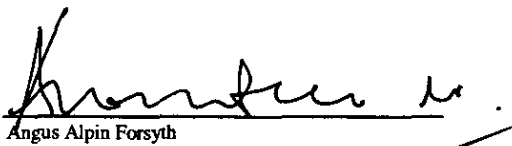
AAF CONSULTING LIMITED
ABBREVIATED BALANCE SHEET
AT 30 APRIL 2010

	Note	2010 £	2009 £
FIXED ASSETS			
Tangible Assets	3	750	546
		<hr/> 750	<hr/> 546
CURRENT ASSETS			
Stocks		-	1,980
Debtors		2,938	181
Cash at Bank and in Hand		32,213	20,320
		<hr/> 35,151	<hr/> 22,481
Creditors - amounts falling due within one year		22,988	12,906
NET CURRENT ASSETS		<hr/> 12,163	<hr/> 9,575
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 12,913	<hr/> 10,121
Creditors - amounts falling due after more than one year		-	-
Provisions for Liabilities and Charges		158	115
NET ASSETS		<hr/> £12,755	<hr/> £10,006
CAPITAL AND RESERVES			
Called up Share Capital	4	10	10
Profit and Loss Account		12,745	9,996
SHAREHOLDERS' FUNDS - All Equity		<hr/> £12,755	<hr/> £10,006

The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of section 477(1) of the Companies Act 2006. Shareholders holding 10% or more of the nominal value of the company's issued share capital have not issued a notice requiring an audit under section 476 of the Companies Act 2006. The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 and section 387 of the Companies Act 2006, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the period end and of its profit or loss for the period then ended in accordance with the requirements of section 396, and which otherwise comply with the requirements of the Act relating to the Accounts so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These accounts were approved by the board on 11 August 2010
and signed on its behalf by:


Angus Alpin Forsyth
Director

Company No. 348 852 (Scotland)

The notes on pages 3 to 4 form part of these financial statements

AAF CONSULTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - 30 APRIL 2010

1. ACCOUNTING POLICIES

(a) Basis of preparation of financial statements

The financial statements are prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

(b) Depreciation of tangible fixed assets

Tangible fixed assets are stated at cost or valuation less depreciation.

The cost or valuation of tangible fixed assets, less any residual value, is written off over their expected useful lives as follows:

	Period	Principal annual rate
Office Equipment	3 Years	33% Straight Line

(c) Stocks and Work in Progress

Stocks and work in progress are valued at the lower of cost and estimated net realisable value, after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads. Finished work in progress is valued at selling price.

(d) Deferred Taxation

Provision is made for taxation deferred as a result of timing differences between the incidence of income and expenditure for taxation and accounts purposes. However, deferred tax assets are recognised only to the extent that the director considers it is more likely than not that they will be recovered against future taxable profits.

2. TURNOVER

Turnover comprises the invoice value of goods and services supplied by the company, net of Value Added Tax, adjusted for any movement in work in progress.

3. TANGIBLE FIXED ASSETS

	Total £
COST OR VALUATION	
At 30 April 2009	615
Additions	462
Disposals	-
At 30 April 2010	<u>£1,077</u>
DEPRECIATION	
At 30 April 2009	69
Charge for the year	258
On disposals	-
At 30 April 2010	<u>£327</u>
NET BOOK VALUES	
At 30 April 2010	<u>£750</u>
At 30 April 2009	<u>£546</u>

AAF CONSULTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS - 30 APRIL 2010

4. CALLED UP SHARE CAPITAL

	2010	2009
Ordinary shares of £1 each		
Allotted, called up and fully paid	£10	£10

5. DIRECTORS AND RELATED PARTY TRANSACTIONS

AA Forsyth was interested throughout the year, through his ownership in City Capital Investments Ltd in the supply of services at normal market value. During the year the company supplied services to the value of £36,000 (2009 - £27,520).

AA Forsyth was interested throughout the year, through his ownership in Leopard No 3 Investments LLP in the supply of services at normal market value. During the year the company supplied services to the value of £2,500 (2009 - £Nil).

There are no other interests in contracts which are required to be disclosed under the Companies Act 2006.