

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2012

FOR

ABLE PAPER LIMITED

THURSDAY



"S1071C2G"

SCT

20/12/2012

#12

COMPANIES HOUSE

ABLE PAPER LIMITED

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FOR THE YEAR ENDED 31 MARCH 2012

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ABLE PAPER LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2012

DIRECTOR: Mrs C Abram

SECRETARY:

REGISTERED OFFICE: The Coats House
Sundrum Castle
Sundrum
Ayr
Ayrshire
KA6 5JY

REGISTERED NUMBER: SC348359 (Scotland)

ACCOUNTANTS: Henry Brown & Co
Chartered Accountants
26 Portland Road
Kilmarnock
KA1 2EB

ABLE PAPER LIMITED

ABBREVIATED BALANCE SHEET
31 MARCH 2012

	Notes	2012 £	2011 £
CURRENT ASSETS			
Stocks		25,000	25,330
Debtors	2	189,115	295,520
Cash at bank		191,174	87,195
		<u>405,289</u>	<u>408,045</u>
CREDITORS			
Amounts falling due within one year		256,560	275,679
		<u>148,729</u>	<u>132,366</u>
NET CURRENT ASSETS			
		<u>148,729</u>	<u>132,366</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>148,729</u>	<u>132,366</u>
 CAPITAL AND RESERVES			
Called up share capital	3	4	4
Profit and loss account		148,725	132,362
		<u>148,729</u>	<u>132,366</u>
SHAREHOLDERS' FUNDS		<u>148,729</u>	<u>132,366</u>

The notes form part of these abbreviated accounts

ABLE PAPER LIMITED

ABBREVIATED BALANCE SHEET - continued
31 MARCH 2012

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012.

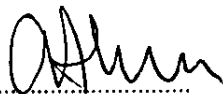
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 14.12.12 and were signed by:



.....
Mrs C Abram - Director

The notes form part of these abbreviated accounts

ABLE PAPER LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents, excluding value added tax, the net invoiced sales of recycled paper.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £44,333 (2011 - £56,000).

3. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
1	Ordinary	£1	1	1
1	Ordinary 'A'	£1	1	1
1	Ordinary 'B'	£1	1	1
1	Ordinary 'C'	£1	1	1
			<hr/>	<hr/>
			4	4
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