

ABBREVIATED UNAUDITED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2011

FOR

ABLE PAPER LIMITED

SATURDAY



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13/08/2011

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COMPANIES HOUSE

**ABLE PAPER LIMITED**

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**FOR THE YEAR ENDED 31 MARCH 2011**

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**ABLE PAPER LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**DIRECTOR:** Mrs C Abram

**SECRETARIES:**

**REGISTERED OFFICE:** The Coats House  
Sundrum Castle  
Sundrum  
Ayr  
Ayrshire  
KA6 5JY

**REGISTERED NUMBER:** SC348359 (Scotland)

**ACCOUNTANTS:** Henry Brown & Co  
Chartered Accountants  
26 Portland Road  
Kilmarnock  
KA1 2EB

**ABLE PAPER LIMITED**

**ABBREVIATED BALANCE SHEET**  
**31 MARCH 2011**

	Notes	2011 £	2010 £
<b>CURRENT ASSETS</b>			
Stocks		25,330	15,135
Debtors	2	295,520	177,697
Cash at bank		87,195	33,607
		<u>408,045</u>	<u>226,439</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>275,678</u>	<u>173,122</u>
<b>NET CURRENT ASSETS</b>		<u>132,367</u>	<u>53,317</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><u>132,367</u></u>	<u><u>53,317</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	4	3
Profit and loss account		<u>132,363</u>	<u>53,314</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>132,367</u></u>	<u><u>53,317</u></u>

The notes form part of these abbreviated accounts

**ABLE PAPER LIMITED**

**ABBREVIATED BALANCE SHEET - continued**  
**31 MARCH 2011**

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011.

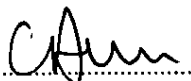
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on .....11.8.11..... and were signed by:

..........  
Mrs C Abram - Director

The notes form part of these abbreviated accounts

**ABLE PAPER LIMITED**

**NOTES TO THE ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MARCH 2011**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents, excluding value added tax, the net invoiced sales of recycled paper.

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £70,000.

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2011 £	2010 £
1	Ordinary	£1	1	1
1	Ordinary 'A'	£1	1	1
1	Ordinary 'B'	£1	1	1
1	Ordinary 'C'	£1	1	-
(2010 - NIL)				
			4	3

The following shares were issued during the year for cash at par:

1 Ordinary 'C' share of £1