

Abbreviated Unaudited Accounts for the Year Ended 30 September 2012

for

Falconer Auto Repairs Limited

SATURDAY



SCT "S2B1HLWP" #246
22/06/2013
COMPANIES HOUSE

Falconer Auto Repairs Limited

Contents of the Abbreviated Accounts
for the Year Ended 30 September 2012

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Falconer Auto Repairs Limited

Company Information
for the Year Ended 30 September 2012

DIRECTORS:

L C Falconer
Mrs. J Falconer

SECRETARY:

Mrs. J Falconer

REGISTERED OFFICE:

81 Udston Road
Hamilton
Lanarkshire
ML3 9HT

REGISTERED NUMBER:

SC348261 (Scotland)

ACCOUNTANTS:

Taylor, Lauder & Gemmill
400 Great Western Road
Glasgow
G4 9HZ

Abbreviated Balance Sheet
30 September 2012

	Notes	30.9.12 £	£	30.9.11 £	£
FIXED ASSETS					
Tangible assets	2		19,678		12,873
CURRENT ASSETS					
Stocks		1,875		2,450	
Debtors		5,712		4,389	
Cash at bank		18,024		12,159	
		25,611		18,998	
CREDITORS					
Amounts falling due within one year		13,129		15,225	
NET CURRENT ASSETS			12,482		3,773
TOTAL ASSETS LESS CURRENT LIABILITIES			32,160		16,646
PROVISIONS FOR LIABILITIES			2,991		1,408
NET ASSETS			29,169		15,238
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			29,167		15,236
SHAREHOLDERS' FUNDS			29,169		15,238

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Falconer Auto Repairs Limited (Registered number: SC348261)

Abbreviated Balance Sheet - continued
30 September 2012

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 18 June 2013 and were signed on its behalf by:

L C Falconer - Director



Mrs. J Falconer - Director



The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 30 September 2012

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on cost and 15% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1 October 2011	19,442
Additions	11,674
	<hr/>
At 30 September 2012	31,116
DEPRECIATION	
At 1 October 2011	6,569
Charge for year	4,869
	<hr/>
At 30 September 2012	11,438
NET BOOK VALUE	
At 30 September 2012	<hr/> <hr/> 19,678
At 30 September 2011	<hr/> <hr/> 12,873

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			30.9.12	30.9.11
Number:	Class:	Nominal value:	£	£
2	Ordinary	£1	<hr/> <hr/> 2	<hr/> <hr/> 2