

Muller Wiseman Leasing Limited

Directors Report and Financial
Statements

Registered Number SC348042

Year ended 31 December 2022



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Company Information

Directors	C Dunphy M Rana
Company number	SC348042
Registered office	159 Glasgow Road East Kilbride Glasgow G74 4PA

Directors' Report

The directors present their annual report and the financial statements for Müller Wiseman Leasing Ltd for the year to 31 December 2022. This directors' report has been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption within Part 15 of the Companies Act 2006.

Review of the business

The company did not trade during the current year and is not expected to trade in future years. The financial statements for the year ending 31 December 2022 are set out on pages 3 to 5.

The financial statements have been prepared on a basis other than that of a going concern which includes, where appropriate, writing down the company's assets to net realisable value.

Directors

The directors who served during the period and to the date of signing of the financial statements were as follows:

C Dunphy
M Rana

Statement of Directors' responsibilities in respect of the financial statements

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial period. Under that law the directors have prepared the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards, comprising FRS102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- state whether applicable United Kingdom Accounting Standards, including FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006.

The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Board of Directors and signed on its behalf by



C Dunphy
Director
28 September 2023

Statement of Financial Position
as at 31 December 2022

	<i>Note</i>	2022 £	2021 £
CURRENT ASSETS			
Cash and cash equivalents		<u>100</u>	<u>100</u>
NET ASSETS		<u><u>100</u></u>	<u><u>100</u></u>
EQUITY			
Share capital	6	100	100
Retained earnings		<u>-</u>	<u>-</u>
TOTAL EQUITY		<u><u>100</u></u>	<u><u>100</u></u>

The company did not trade during the year to 31 December 2022. For the year ended 31 December 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006. No members have required the company to obtain an audit of its accounts for the period in question in accordance with section 476.

The directors acknowledge their responsibility for:-

- ensuring the company keeps accounting records which comply with section 386; and
- preparing accounts which give a true and fair view of the state of affairs of the company at 31 December 2022, and of its profit or loss for the year then ended in accordance with sections 394 and 395, and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies entitled to the small companies' exemption.

The notes on pages 4 to 5 form an integral part of these financial statements.

These financial statements on pages 3 to 5 for Müller Wiseman Leasing Limited, company registration number SC348042, were approved by the Board of Directors on 28 September 2023 and signed on its behalf by:

Colum Dunphy

C Dunphy
 Director

Notes to the financial statements

1. General information

Müller Wiseman Leasing Limited is a private company limited by shares and is incorporated in the United Kingdom under the Companies Act 2006. The address of the registered office is given on page 1. The company did not have any trading activity during the period and has not traded for several years.

2. Basis of preparation

The financial statements of the company for the year ended 31 December 2022 have been prepared in accordance with the Companies Act 2006 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) issued by the Financial Reporting Council.

These financial statements are presented in pounds Sterling because that is the currency of the primary economic environment in which the company exists.

The financial statements have been prepared on a basis other than that of going concern, which includes, where appropriate, writing down the company's assets to net realisable value.

All income and charges relating to the financial period to which the financial statements relate are taken into account irrespective of the date of receipt or payment.

As permitted by FRS 102, the company has taken advantage of the disclosure exemptions available under that standard in relation to the presentation of a cash flow statement and related party transactions with other wholly-owned members of the Group. Where required, equivalent disclosures are given in the Group financials statements of Unternehmensgruppe Theo Müller S.e.c.s, a partnership registered in Luxembourg. These financial statements are consolidated within the consolidated financial statements of Unternehmensgruppe Theo Müller S.e.c.s whose accounts are available upon request in writing to the address set out in note 7.

3. Accounting policies

The following accounting policies have been applied consistently in dealing with items which are considered material in respect to the financial statements.

Financial instruments

Financial assets and financial liabilities are recognised on the company's balance sheet when the company becomes a party to the contractual provisions of the instrument. Financial assets comprise cash and cash equivalents.

Share capital

Ordinary shares are classified as equity.

4. Critical accounting judgements and estimation uncertainty

In the application of the company's accounting policies, which are described in note 3, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

Critical judgements and estimates in applying the company's accounting policies

The directors have assessed that there are no critical judgements or sources of estimation uncertainty that they have made in the process of applying the company's accounting policies in the financial statements.

5. Staff costs and Directors' emoluments

The company had no employees other than the directors in the current and prior year.

Remuneration to the directors was borne by associated companies within the controlling group, Unternehmensgruppe Theo Müller S.e.c.s., which made no recharge to the company during the year. These personnel are directors of a number of associated companies and it is not possible to make an accurate apportionment of their remuneration in respect of each associated company.

6. Share Capital

	2022 £	2021 £
<i>Allotted, called-up and fully-paid</i>		
100 ordinary shares of £1 each	<u>100</u>	<u>100</u>

7. Control

The company is a wholly owned subsidiary undertaking of Müller Wiseman Dairies Limited, the immediate parent company as at the balance sheet date, which is registered in Scotland.

The directors consider Unternehmensgruppe Theo Müller S.e.c.s, a partnership whose principal place of business is 2b, rue Albert Borschette, L-1246, Luxembourg, to be the controlling party of the company. This is the parent undertaking of the largest and smallest group which will include Müller Wiseman Leasing Limited for which consolidated financial statements are prepared. The ultimate controlling party is Herr Theo Müller.