

Registered Number SC347561

A B MEARNS LTD.

Abbreviated Accounts

31 October 2016

Abbreviated Balance Sheet as at 31 October 2016

	<i>Notes</i>	<i>2016</i>	<i>2015</i>
		£	£
Fixed assets			
Intangible assets	2	160,000	160,000
Tangible assets	3	33,363	37,163
		<u>193,363</u>	<u>197,163</u>
Current assets			
Stocks		1,570	1,495
Debtors		14,680	15,558
Cash at bank and in hand		114,441	45,054
		<u>130,691</u>	<u>62,107</u>
Creditors: amounts falling due within one year		<u>(212,804)</u>	<u>(165,994)</u>
Net current assets (liabilities)		<u>(82,113)</u>	<u>(103,887)</u>
Total assets less current liabilities		<u>111,250</u>	<u>93,276</u>
Total net assets (liabilities)		<u>111,250</u>	<u>93,276</u>
Capital and reserves			
Called up share capital	4	100	100
Profit and loss account		111,150	93,176
Shareholders' funds		<u>111,250</u>	<u>93,276</u>

- For the year ending 31 October 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 9 May 2017

And signed on their behalf by:

Andrew Mearns, Director

Notes to the Abbreviated Accounts for the period ended 31 October 2016**1 Accounting Policies****Basis of measurement and preparation of accounts**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover policy

Turnover represents the total invoice value, excluding value added tax, of sales made during the year and derives from the provision of goods falling within the company's ordinary activities.

Tangible assets depreciation policy

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery - 15% reducing balance

Fixtures, fittings and equipment - 15% reducing balance

Motor vehicles - 25% reducing balance

Other accounting policies

Stock is valued at the lower of cost and net realisable value.

2 Intangible fixed assets

	£
Cost	
At 1 November 2015	160,000
Additions	-
Disposals	-
Revaluations	-
Transfers	-
At 31 October 2016	<u>160,000</u>
Amortisation	
At 1 November 2015	-
Charge for the year	-
On disposals	-
At 31 October 2016	<u>-</u>
Net book values	
At 31 October 2016	<u><u>160,000</u></u>
At 31 October 2015	<u><u>160,000</u></u>

3 Tangible fixed assets

	£
Cost	

At 1 November 2015	112,609
Additions	5,500
Disposals	(10,853)
Revaluations	-
Transfers	-
At 31 October 2016	<u>107,256</u>
Depreciation	
At 1 November 2015	75,446
Charge for the year	7,398
On disposals	(8,951)
At 31 October 2016	<u>73,893</u>
Net book values	
At 31 October 2016	<u>33,363</u>
At 31 October 2015	<u>37,163</u>

4 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2016</i>	<i>2015</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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