

Registration number SC347561

A B Mearns Ltd.
Abbreviated accounts
for the year ended 31 October 2013

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A B Mearns Ltd.

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A B Mearns Ltd.

**Abbreviated balance sheet
as at 31 October 2013**

	Notes	2013		2012	
		£	£	£	£
Fixed assets					
Intangible assets	2		160,000		160,000
Tangible assets	2		50,873		45,547
			<u>210,873</u>		<u>205,547</u>
Current assets					
Stocks		1,550		1,490	
Debtors		38,834		78,644	
Cash at bank and in hand		331		331	
		<u>40,715</u>		<u>80,465</u>	
Creditors: amounts falling due within one year		<u>(176,098)</u>		<u>(222,130)</u>	
Net current liabilities			<u>(135,383)</u>		<u>(141,665)</u>
Total assets less current liabilities			<u>75,490</u>		<u>63,882</u>
Net assets			<u>75,490</u>		<u>63,882</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			75,390		63,782
Shareholders' funds			<u>75,490</u>		<u>63,882</u>

The director's statements required by Sections 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

The notes on pages 3 to 4 form an integral part of these financial statements.

A B Mearns Ltd.

Abbreviated balance sheet (continued)

**Director's statements required by Sections 475(2) and (3)
for the year ended 31 October 2013**

In approving these abbreviated accounts as director of the company I hereby confirm:

- (a) that for the year stated above the company was entitled to the exemption conferred by Section 477 of the Companies Act 2006 ;
- (b) that no notice has been deposited at the registered office of the company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 October 2013 ; and
- (c) that I acknowledge my responsibilities for:
 - (1) ensuring that the company keeps accounting records which comply with Section 386 ; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year then ended in accordance with the requirements of Section 393 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies .

The abbreviated accounts were approved by the Board on 12 March 2014 and signed on its behalf by



Andrew Mearns
Director

Registration number SC347561

The notes on pages 3 to 4 form an integral part of these financial statements.

A B Mearns Ltd.

**Notes to the abbreviated financial statements
for the year ended 31 October 2013**

1. Accounting policies

1.1. Accounting convention

The accounts are prepared under the historical cost convention and comply with financial reporting standards of the Accounting Standards Board.

1.2. Turnover

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Plant and machinery	-	15% reducing balance
Fixtures, fittings and equipment	-	15% reducing balance
Motor vehicles	-	25% reducing balance

1.4. Stock

Stock is valued at the lower of cost and net realisable value.

2. Fixed assets

	Intangible assets £	Tangible fixed assets £	Total £
Cost			
At 1 November 2012	160,000	92,644	252,644
Additions	-	18,841	18,841
Disposals	-	(4,500)	(4,500)
At 31 October 2013	<u>160,000</u>	<u>106,985</u>	<u>266,985</u>
Depreciation and			
At 1 November 2012	-	47,097	47,097
On disposals	-	(3,077)	(3,077)
Charge for year	-	12,092	12,092
At 31 October 2013	<u>-</u>	<u>56,112</u>	<u>56,112</u>
Net book values			
At 31 October 2013	<u>160,000</u>	<u>50,873</u>	<u>210,873</u>
At 31 October 2012	<u>160,000</u>	<u>45,547</u>	<u>205,547</u>

A B Mearns Ltd.

**Notes to the abbreviated financial statements
for the year ended 31 October 2013**

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3. Share capital	2013	2012
	£	£
Authorised		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>
Equity Shares		
100 Ordinary shares of £1 each	100	100
	<u>100</u>	<u>100</u>