

Company Registration No. SC347407 (England and Wales)

Aberdeen Hearing Services Limited

**Abbreviated financial statements
for the year ended 30 April 2015**



Aberdeen Hearing Services Limited

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Aberdeen Hearing Services Limited

**Independent auditors' report to Aberdeen Hearing Services Limited
Under section 449 of the companies act 2006**

We have examined the abbreviated financial statements set out on pages 2 to 6, together with the financial statements of Aberdeen Hearing Services Limited for the year ended 30 April 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements to the Registrar of Companies and whether the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated financial statements have been properly prepared in accordance with the regulations made under that section.

Saffery Champness

**Simon Kite FCA BSc (Hons) (Senior Statutory Auditor)
for and on behalf of Saffery Champness**

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**Chartered Accountants
Statutory Auditors**

City Tower
Piccadilly Plaza
Manchester
M1 4BT

Aberdeen Hearing Services Limited

**Abbreviated balance sheet
As at 30 April 2015**

	Notes	£	2015 £	£	2014 £
Fixed assets					
Intangible assets	2		-		43,065
Tangible assets	2		-		68,365
					<u>111,430</u>
Current assets					
Stocks		-		23,748	
Debtors		24,526		77,264	
Cash at bank and in hand		27,306		14,955	
		<u>51,832</u>		<u>115,967</u>	
Creditors: amounts falling due within one year		<u>(53,224)</u>		<u>(1,051,163)</u>	
Net current liabilities			<u>(1,392)</u>		<u>(935,196)</u>
Total assets less current liabilities			<u>(1,392)</u>		<u>(823,766)</u>
Provisions for liabilities			-		<u>(161,630)</u>
			<u>(1,392)</u>		<u>(985,396)</u>
Capital and reserves					
Called up share capital	3		1,200,000		1,200,000
Profit and loss account			<u>(1,201,392)</u>		<u>(2,185,396)</u>
Shareholders' funds			<u>(1,392)</u>		<u>(985,396)</u>

Aberdeen Hearing Services Limited

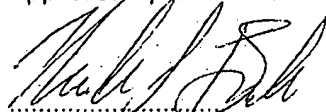
Abbreviated balance sheet (continued)

As at 30 April 2015

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The notes on pages 4 to 6 form part of these financial statements.

Approved by the Board for issue on *26th January, 2016*



Henrik Bender

Director

Company Registration No. SC347407

Aberdeen Hearing Services Limited

Notes to the abbreviated accounts For the year ended 30 April 2015

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Although the financial statements show net liabilities on the balance sheet, assurances have been obtained by the directors that financial assistance will be provided by the parent undertaking to enable the company to meet its commitments for the foreseeable future. Accordingly, the accounts have been prepared on a going concern basis.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover is recognised when the risks and rewards of ownership of the goods have passed to the buyer. Turnover from hearing aids on trial is only recognised when the buyer agrees to the transfer of the risks and rewards. Turnover is shown net of value added tax.

1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its ten year useful economic life.

1.5 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings Leasehold	10% straight line
Fixtures, fittings & equipment	25% straight line
Motor vehicles	25% straight line

1.6 Stock

Stock is valued at the lower of cost and net realisable value.

Aberdeen Hearing Services Limited

Notes to the abbreviated accounts (continued)
For the year ended 30 April 2015

1 Accounting policies

(continued)

1.7 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exception.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

1.8 Foreign currency translation

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are recorded at the rate ruling at the date of the transaction. All differences are taken to profit and loss account.

Aberdeen Hearing Services Limited

Notes to the abbreviated accounts (continued)
For the year ended 30 April 2015

2 Fixed assets

	Intangible assets £	Tangible assets £	Total £
Cost			
At 1 May 2014	901,065	126,168	1,027,233
Transfers	-	(15,999)	(15,999)
Disposals	(901,065)	(110,169)	(1,011,234)
	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2015	-	-	-
Depreciation			
At 1 May 2014	858,000	57,803	915,803
Transfers	-	(15,390)	(15,390)
On disposals	(888,000)	(47,260)	(935,260)
Charge for the year	30,000	4,847	34,847
	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2015	-	-	-
Net book value			
At 30 April 2015	-	-	-
	<u>-</u>	<u>-</u>	<u>-</u>
At 30 April 2014	<u>43,065</u>	<u>68,365</u>	<u>111,430</u>

The net book value of other tangible fixed assets includes £ nil (2014 - £1,609) in respect of assets held under finance leases or hire purchase contracts. The depreciation charge in respect of such assets amounted to £ nil (2014 - £3,996) for the year.

3 Share capital

	2015 £	2014 £
Allotted, called up and fully paid		
1,200,000 Ordinary shares of £1 each	<u>1,200,000</u>	<u>1,200,000</u>

4 Ultimate parent company

The company's immediate parent company is Bloom Hearing Specialists Limited, a company incorporated in England & Wales. Its ultimate parent company is Widex A/S, a company incorporated in Denmark, who own the issued share capital of Bloom Hearing Specialists Limited. There is no individual controlling party.