

Company Registration No. SC347289 (Scotland)

IAN MCAINSH TESTING LTD
UNAUDITED ABBREVIATED FINANCIAL
STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2016



IAN MCAINSH TESTING LTD

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IAN MCAINSH TESTING LTD

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2016

	Notes	2016 £	£	2015 £	£
Fixed assets					
Tangible assets	2		-		134
Current assets					
Debtors		1,470		1,750	
Cash at bank and in hand		34,824		36,113	
		36,294		37,863	
Creditors: amounts falling due within one year		(31,488)		(33,253)	
Net current assets			4,806		4,610
Total assets less current liabilities			4,806		4,744
Provisions for liabilities			-		(27)
			4,806		4,717
Capital and reserves					
Called up share capital	3		120		120
Profit and loss account			4,686		4,597
Shareholders' funds			4,806		4,717

For the financial year ended 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 17/7/2016

I A McInsh

Mr I McInsh
Director

Company Registration No. SC347289

IAN MCAINSH TESTING LTD

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2016

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

1.2 Turnover

Turnover represents amounts receivable for IT consultancy and software testing services net of VAT imputed under the flat rate scheme.

Turnover is recognised when the company has entitlement to the income in exchange for the provision of services.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	25% straight line

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2015 & at 31 March 2016	1,375
Depreciation	
At 1 April 2015	1,241
Charge for the year	134
At 31 March 2016	1,375
Net book value	
At 31 March 2016	-
At 31 March 2015	134

IAN MCAINSH TESTING LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2016

3	Share capital	2016	2015
		£	£
	Allotted, called up and fully paid		
	100 Ordinary 'A' shares of £1 each	100	100
	20 Ordinary 'B' shares of £1 each	20	20
		<hr/>	<hr/>
		120	120
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