Company Registration No. SC347289 (Scotland)

Ian McAinsh Testing Limited

Abbreviated Accounts

For The Year Ended 31 March 2010

IAN MCAINSH TESTING LIMITED

CONTENTS

IAN MCAINSH TESTING LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2010

	Notes	2010 £	2010 £	2009 £	2009 £
Fixed assets					
Tangible assets	2		636		112
Current assets					
Debtors		7,256		7,171	
Cash at bank and in hand		18,034		2,404	
		25,290		9,575	
Creditors: amounts falling due within one year		(23,552)		(8,092)	
Net current assets			1,738		1,483
Total assets less current liabilities			2,374		1,595
Provisions for liabilities			(134)		(24)
			2,240		1,571
Capital and reserves					
Called up share capital	3		120		120
Profit and loss account			2,120		1,451
Shareholders' funds			2,240		1,571

IAN MCAINSH TESTING LIMITED

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 31 MARCH 2010

For the financial year ended 31 March 2010 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The director acknowledges his responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 24/7/2010

Ian A McAinsh

Ian McAinsh
Director

Company Registration No. SC347289

IAN MCAINSH TESTING LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2010

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	33% straight line
Fixtures, fittings & equipment	25% straight line

1.4 Deferred taxation

Deferred tax is provided in full on timing differences which result in an obligation at the balance sheet date to pay more tax, or right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in the financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not they will be recovered. Deferred tax assets and liabilities are not discounted.

2 Fixed assets

	Tangible assets £
Cost	
At 1 April 2009	150
Additions	825
At 31 March 2010	975
Depreciation	
At 1 April 2009	38
Charge for the year	301
At 31 March 2010	339
Net book value	
At 31 March 2010	636
At 31 March 2009	112

3 Share capital

	2010	2009
	£	£
Allotted, called up and fully paid		
100 Ordinary 'A' shares of £1 each	100	100
20 Ordinary 'B' shares of £1 each	20	20
	120	120

4 Transactions with directors

The director operates a current account with the company. During the year the director advanced £49,772 (2009 - £24,949) to the company and was repaid £39,265 (2009 - £25,120). At the balance sheet date the company owed the director £10,336 (2009 - the director owed the company £171) and is included within other creditors. The current account is unsecured, interest free and has no fixed terms of repayment.