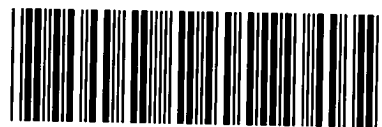


Amended

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2017
FOR
CONSERVATION MASONRY LTD**

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COMPANIES HOUSE

CONSERVATION MASONRY LTD

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CONSERVATION MASONRY LTD

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 MARCH 2017**

DIRECTORS:

Stephen Kerr
Andrew Watson
Ross Fergusson

REGISTERED OFFICE:

24 Beresford Terrace
Ayr
KA7 4HZ

REGISTERED NUMBER:

SC347252 (Scotland)

ACCOUNTANTS:

Stewart Gilmour & Co.,
Chartered Accountants
24 Beresford Terrace
Ayr
KA7 2EG

CONSERVATION MASONRY LTD (REGISTERED NUMBER: SC347252)

**BALANCE SHEET
31 MARCH 2017**

		2017	2016
	Notes	£	£
FIXED ASSETS			
Tangible assets	4	5,651	48,988
CURRENT ASSETS			
Stocks	5	11,280	8,280
Debtors	6	219,967	314,328
Cash at bank and in hand		255,190	282,165
		<u>486,437</u>	<u>604,773</u>
CREDITORS			
Amounts falling due within one year	7	<u>426,329</u>	<u>616,873</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>60,108</u>	<u>(12,100)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>65,759</u>	<u>36,888</u>
CAPITAL AND RESERVES			
Called up share capital		103	103
Retained earnings		<u>65,656</u>	<u>36,785</u>
SHAREHOLDERS' FUNDS		<u>65,759</u>	<u>36,888</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 11 January 2018 and were signed on its behalf by:

X 

Andrew Watson - Director

The notes form part of these financial statements

CONSERVATION MASONRY LTD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2017

1. STATUTORY INFORMATION

Conservation Masonry Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 14.

CONSERVATION MASONRY LTD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2017**

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Fixtures and fittings £	Motor vehicles £	Totals £
COST				
At 1 April 2016	172,018	23,229	13,073	208,320
Additions	-	232	-	232
At 31 March 2017	172,018	23,461	13,073	208,552
DEPRECIATION				
At 1 April 2016	123,363	22,896	13,073	159,332
Charge for year	43,004	565	-	43,569
At 31 March 2017	166,367	23,461	13,073	202,901
NET BOOK VALUE				
At 31 March 2017	5,651	-	-	5,651
At 31 March 2016	48,655	333	-	48,988

5. STOCKS

	2017 £	2016 £
Stocks	11,280	8,280

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade debtors & WIP	219,967	272,897
Due from Restoration	-	17,897
Due from Glasgow Real Stone	-	23,534
	219,967	314,328

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2017 £	2016 £
Trade creditors	71,481	255,606
Tax	61,989	67,148
Social security and other taxes	4,338	4,184
CIS creditor	9,845	17,533
VAT	15,921	100,201
Other creditors	4,183	3,043
CITB levy	1,172	23,598
Owed to parent company	135,000	135,000
Due to Westfield Plant	62,400	10,560
Due to Glasgow Real Stone	60,000	-
	426,329	616,873