

Registered Number SC347033

245 P&E LTD

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		£	£
Fixed assets			
Tangible assets	2	226,689	233,084
		<u>226,689</u>	<u>233,084</u>
Current assets			
Debtors		6,000	5,863
Cash at bank and in hand		13,623	3,186
		<u>19,623</u>	<u>9,049</u>
Creditors: amounts falling due within one year		(92,125)	(115,743)
Net current assets (liabilities)		<u>(72,502)</u>	<u>(106,694)</u>
Total assets less current liabilities		<u>154,187</u>	<u>126,390</u>
Creditors: amounts falling due after more than one year		(115,655)	(115,655)
Total net assets (liabilities)		<u>38,532</u>	<u>10,735</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		38,432	10,635
Shareholders' funds		<u>38,532</u>	<u>10,735</u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 31 March 2016

And signed on their behalf by:

J Gilmour, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015**1 Accounting Policies****Basis of measurement and preparation of accounts****1 Accounting policies****1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery 10% reducing balance

2 Tangible fixed assets

	£
Cost	
At 1 July 2014	282,273
Additions	18,745
Disposals	-
Revaluations	-
Transfers	-
At 30 June 2015	<u>301,018</u>
Depreciation	
At 1 July 2014	49,189
Charge for the year	25,140
On disposals	-
At 30 June 2015	<u>74,329</u>
Net book values	
At 30 June 2015	<u>226,689</u>
At 30 June 2014	<u>233,084</u>

3 **Called Up Share Capital**

Allotted, called up and fully paid:

	<i>2015</i>	<i>2014</i>
	<i>£</i>	<i>£</i>
100 Ordinary shares of £1 each	100	100

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