

Company Registration No. SC347033 (Scotland)

245 P & E LTD
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 JUNE 2012

COMPANIES HOUSE

28 MAR 2013

EDINBURGH

THURSDAY



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COMPANIES HOUSE

245 P & E LTD

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245 P & E LTD

ABBREVIATED BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
Fixed assets					
Tangible assets	2		109,968		79,755
Current assets					
Debtors		5,963		-	
Cash at bank and in hand		225		-	
		<u>6,188</u>		<u>-</u>	
Creditors: amounts falling due within one year		<u>(350)</u>		<u>-</u>	
Net current assets			5,838		-
Total assets less current liabilities			<u>115,806</u>		<u>79,755</u>
Creditors: amounts falling due after more than one year			<u>(115,655)</u>		<u>(79,655)</u>
			<u>151</u>		<u>100</u>
Capital and reserves					
Called up share capital	3		100		100
Profit and loss account			51		-
Shareholders' funds			<u>151</u>		<u>100</u>

245 P & E LTD

ABBREVIATED BALANCE SHEET (CONTINUED)

AS AT 30 JUNE 2012

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 15 March 2013



J Gilmour
Director

Company Registration No. SC347033

245 P & E LTD

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 30 JUNE 2012

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Balance Sheet at 30 June 2012 shows net current assets of £6,188 and net liabilities of £14,452. The accounts have been prepared under the going concern basis on the assumption that the support of the directors will continue for the foreseeable future.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	10% reducing balance
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2 Fixed assets

	Tangible assets £
Cost	
At 1 July 2011	79,755
Additions	39,013
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At 30 June 2012	118,768
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Depreciation	
At 1 July 2011	-
Charge for the year	8,800
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At 30 June 2012	8,800
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Net book value	
At 30 June 2012	109,968
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At 30 June 2011	79,755

245 P & E LTD

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 30 JUNE 2012

3	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	100 Ordinary of £1 each	100	100
		<u>100</u>	<u>100</u>