

Registration number: SC346730

Aboyne Fish & Chips Limited
Abbreviated Accounts
for the Year Ended 31 March 2016

WEDNESDAY



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SCT 01/03/2017 #284
COMPANIES HOUSE

NORMAN GRAY & CO.
CHARTERED CERTIFIED ACCOUNTANTS
72 Carden Place, Aberdeen AB10 1UL

Aboyne Fish & Chips Limited
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Aboyne Fish & Chips Limited
(Registration number: SC346730)
Abbreviated Balance Sheet at 31 March 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		4,605	5,360
Current assets			
Stocks		2,000	2,000
Debtors		2,120	2,205
Cash at bank and in hand		3,508	2,057
		7,628	6,262
Creditors: Amounts falling due within one year		(37,403)	(29,629)
Net current liabilities		(29,775)	(23,367)
Total assets less current liabilities		(25,170)	(18,007)
Provisions for liabilities		-	(1,072)
Net liabilities		(25,170)	(19,079)
Capital and reserves			
Called up share capital	3	1	1
Profit and loss account		(25,171)	(19,080)
Shareholders' deficit		(25,170)	(19,079)

For the year ending 31 March 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

Approved by the Board on 23 February 2017 and signed on its behalf by:



Ms A Fraser
Director

Aboyne Fish & Chips Limited
Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fittings and equipment	20% on reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 April 2015	11,240	11,240
Additions	330	330
At 31 March 2016	11,570	11,570
Depreciation		
At 1 April 2015	5,880	5,880
Charge for the year	1,085	1,085
At 31 March 2016	6,965	6,965
Net book value		
At 31 March 2016	4,605	4,605
At 31 March 2015	5,360	5,360

Aboyne Fish & Chips Limited

Notes to the Abbreviated Accounts for the Year Ended 31 March 2016

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3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>1</u>	<u>1</u>	<u>1</u>	<u>1</u>