

REGISTERED NUMBER: SC346550 (Scotland)

Financial Statements for the Year Ended 31 August 2019

for

WHITEHORN OFFSHORE SERVICES LTD

Account Tax Ltd
Chartered Certified Accountants
12 Traill Drive
Montrose
Angus
DD10 8SW

**Contents of the Financial Statements
for the Year Ended 31 August 2019**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3
Report of the Accountants	6

WHITEHORN OFFSHORE SERVICES LTD

**Company Information
for the Year Ended 31 August 2019**

DIRECTOR: A J Whitehorn

REGISTERED OFFICE: 514 Stoneywood Brae
Aberdeen
Aberdeenshire
AB21 9FD

REGISTERED NUMBER: SC346550 (Scotland)

ACCOUNTANTS: Account Tax Ltd
Chartered Certified Accountants
12 Traill Drive
Montrose
Angus
DD10 8SW

WHITEHORN OFFSHORE SERVICES LTD (REGISTERED NUMBER: SC346550)

**Balance Sheet
31 August 2019**

	Notes	2019 £	£	2018 £	£
FIXED ASSETS					
Tangible assets	4		2,776		2,606
CURRENT ASSETS					
Debtors	5	18,651		20,716	
Cash at bank		8,867		<u>20,129</u>	
		27,518		40,845	
CREDITORS					
Amounts falling due within one year	6	20,294		<u>33,451</u>	
NET CURRENT ASSETS			7,224		<u>7,394</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			10,000		<u>10,000</u>
CAPITAL AND RESERVES					
Called up share capital			10,000		<u>10,000</u>
SHAREHOLDERS' FUNDS			10,000		<u>10,000</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2019 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Profit & Loss Account has not been delivered.

The financial statements were approved by the director on 10 December 2019 and were signed by:

A J Whitehorn - Director

**Notes to the Financial Statements
for the Year Ended 31 August 2019**

1. STATUTORY INFORMATION

Whitehorn Offshore Services Ltd is a private company, limited by shares, registered in Scotland. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost and 25% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Profit & Loss Account, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all material timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 1 (2018 - 1) .

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2019**

4. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1 September 2018	10,396
Additions	917
At 31 August 2019	<u>11,313</u>
DEPRECIATION	
At 1 September 2018	7,790
Charge for year	747
At 31 August 2019	<u>8,537</u>
NET BOOK VALUE	
At 31 August 2019	<u>2,776</u>
At 31 August 2018	<u>2,606</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Trade debtors	-	2,649
Other debtors	<u>18,651</u>	<u>18,067</u>
	<u>18,651</u>	<u>20,716</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2019 £	2018 £
Taxation and social security	19,215	32,336
Other creditors	<u>1,079</u>	<u>1,115</u>
	<u>20,294</u>	<u>33,451</u>

7. DIRECTOR'S ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 31 August 2019 and 31 August 2018:

	2019 £	2018 £
A J Whitehorn		
Balance outstanding at start of year	6,088	5,964
Amounts advanced	441	124
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>6,529</u>	<u>6,088</u>

**Notes to the Financial Statements - continued
for the Year Ended 31 August 2019**

8. RELATED PARTY DISCLOSURES

During the year, total dividends of £44,544 (2018 - £49,777) were paid to the director .

The company was under the control of the director, A Whitehorn, throughout the current and previous year.

During the year the company further advanced the director net amounts totalling £441. As at 31 August 2019, included within other debtors, is a balance outstanding due to the company of £6,529 (2018 - £6,088). No interest has been paid on this loan.

WHITEHORN OFFSHORE SERVICES LTD

**Report of the Accountants to the Director of
Whitehorn Offshore Services Ltd**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

As described on the Balance Sheet you are responsible for the preparation of the financial statements for the year ended 31 August 2019 set out on pages nil to nil and you consider that the company is exempt from an audit.

In accordance with your instructions, we have compiled these unaudited financial statements in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.

Account Tax Ltd
Chartered Certified Accountants
12 Traill Drive
Montrose
Angus
DD10 8SW

10 December 2019

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.